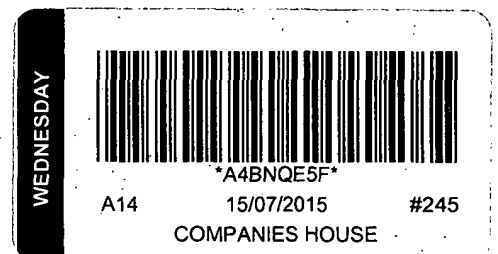


Registration number 4067350

Colin Ludwell Cars Limited

Abbreviated accounts

for the year ended 31 October 2014



Leslie,
Ward
& Drew

Colin Ludwell Cars Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Colin Ludwell Cars Limited

**Chartered Accountants' report to the Director on the
unaudited financial statements of Colin Ludwell Cars Limited**

In accordance with the engagement letter dated 25 March 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 October 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Leslie, Ward & Drew
Chartered Accountants and
Chartered Tax Advisers
Date: 13 July 2015

Temple Court
8 The Causeway
Chippenham
SN15 3BT

Colin Ludwell Cars Limited

**Abbreviated balance sheet
as at 31 October 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		14,000		16,000
Tangible assets	2		11,268		13,726
			<u>25,268</u>		<u>29,726</u>
Current assets					
Stock		700,831		513,438	
Debtors		51,191		18,642	
Cash at bank and in hand		428,587		516,520	
		<u>1,180,609</u>		<u>1,048,600</u>	
Creditors: amounts falling due within one year		<u>(226,319)</u>		<u>(160,649)</u>	
Net current assets			<u>954,290</u>		<u>887,951</u>
Total assets less current liabilities			<u>979,558</u>		<u>917,677</u>
Net assets			<u><u>979,558</u></u>		<u><u>917,677</u></u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			969,558		907,677
Shareholders' funds			<u><u>979,558</u></u>		<u><u>917,677</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Colin Ludwell Cars Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2014**

For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

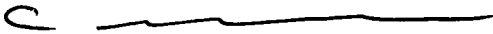
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 13 July 2015, and are signed on his behalf by:

C Ludwell
Director



Registration number 4067350

The notes on pages 4 to 5 form an integral part of these financial statements.

Colin Ludwell Cars Limited

Notes to the abbreviated financial statements for the year ended 31 October 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	No depreciation
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

Colin Ludwell Cars Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2014**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 November 2013	40,000	87,283	127,283
Additions	-	992	992
At 31 October 2014	<u>40,000</u>	<u>88,275</u>	<u>128,275</u>
Depreciation and Provision for diminution in value			
At 1 November 2013	24,000	73,557	97,557
Charge for year	2,000	3,450	5,450
At 31 October 2014	<u>26,000</u>	<u>77,007</u>	<u>103,007</u>
Net book values			
At 31 October 2014	<u>14,000</u>	<u>11,268</u>	<u>25,268</u>
At 31 October 2013	<u>16,000</u>	<u>13,726</u>	<u>29,726</u>
 3. Share capital		2014 £	2013 £
Allotted, called up and fully paid			
10,000 ordinary shares of £1 each		<u>10,000</u>	<u>10,000</u>
 Equity Shares			
10,000 ordinary shares of £1 each		<u>10,000</u>	<u>10,000</u>