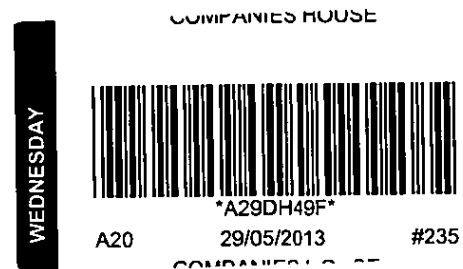


Registration number 4067350

Colin Ludwell Cars Limited

Abbreviated accounts

for the year ended 31 October 2012



Leslie,
Ward
& Drew

Colin Ludwell Cars Limited

**Chartered Accountants' report to the Director on the
unaudited financial statements of Colin Ludwell Cars Limited**

In accordance with the engagement letter dated 25 March 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 October 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Leslie, Ward & Drew
Chartered Accountants and
Chartered Tax Advisers**

Date: 15 May 2013

**Kingston House
Pierrepoint Street
Bath
BA1 1LA**

Colin Ludwell Cars Limited

**Abbreviated balance sheet
as at 31 October 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		18,000		20,000
Tangible assets	2		16,388		19,823
			<u>34,388</u>		<u>39,823</u>
Current assets					
Stock		548,680		612,347	
Debtors		25,007		40,728	
Cash at bank and in hand		413,229		431,498	
		<u>986,916</u>		<u>1,084,573</u>	
Creditors: amounts falling due within one year		<u>(102,426)</u>		<u>(177,106)</u>	
Net current assets			<u>884,490</u>		<u>907,467</u>
Total assets less current liabilities			<u>918,878</u>		<u>947,290</u>
Net assets			<u><u>918,878</u></u>		<u><u>947,290</u></u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			908,878		937,290
Shareholders' funds			<u><u>918,878</u></u>		<u><u>947,290</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Colin Ludwell Cars Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 15 May 2013 and signed on its behalf by

C Ludwell
Director



Registration number 4067350

The notes on pages 4 to 5 form an integral part of these financial statements.

Colin Ludwell Cars Limited

Notes to the abbreviated financial statements for the year ended 31 October 2012

1 Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Tenants improvements	-	no depreciation
Equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 November 2011	40,000	83,957	123,957
Additions	-	1,720	1,720
At 31 October 2012	40,000	85,677	125,677
Depreciation and Provision for diminution in value			
At 1 November 2011	20,000	64,134	84,134
Charge for year	2,000	5,155	7,155
At 31 October 2012	22,000	69,289	91,289
Net book values			
At 31 October 2012	18,000	16,388	34,388
At 31 October 2011	20,000	19,823	39,823

Colin Ludwell Cars Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2012**

continued

3. Share capital	2012 £	2011 £
Authorised		
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Equity shares		
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>