Registration number 4067187

Accessidea Ltd

Abbreviated accounts

for the year ended 30 September 2008

Accessidea Ltd

Contents

Accessidea Ltd

Abbreviated balance sheet
as at 30 September 2008

	Notes	2008 £	2008 £	2007 £	2007 £
Fixed assets					
Tangible assets	2		2,532,520		2,507,767
Current assets					
Debtors		320		3,320	
Cash at bank and in hand		680		680	
		1,000		4,000	
Creditors: amounts falling due within one year	3	(1,426,769)		(1,379,556)	
Net current liabilities			(1,425,769)		(1,375,556)
Total assets less current liabilities			1,106,751		1,132,211
Net assets			1,106,751		1,132,211
Capital and reserves					
Called up share capital	4		100		100
Other reserves			1,167,704		1,167,704
Profit and loss account			(61,053)		(35,593)
Shareholders' funds			1,106,751		1,132,211

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Accessidea Ltd

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 30 September 2008

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 20 May 2009 and signed on its behalf by

P S Sangha
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Accessidea Ltd

Notes to the abbreviated financial statements for the year ended 30 September 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	No depreciation is provided in respect of the company's investment portfolio.

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible fixed assets £
Cost/revaluation	
At 1 October 2007	2,507,767
Additions	24,753
At 30 September 2008	2,532,520
Net book values	
At 30 September 2008	2,532,520
At 30 September 2007	2,507,767

Notes to the abbreviated financial statements for the year ended 30 September 2008

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3. Creditors

	2008 £	2007 £
Creditors include the following:		
Secured creditors	1,148,972	1,153,972

4. Share capital

	2008 £	2007 £
Authorised		
1,000 Ordinary shares of 1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100
Equity Shares		
100 Ordinary shares of 1 each	100	100

5. Transactions with directors

At the year end the company owed P S Sangha £146,913 (2007: £112,548), and S S Sangha £33,562 (2007: £4,562).

The company also owed money to Mrs R Kaur of £55,319 (2007: £55,319), who is the wife of P S Sangha. The company also owed money to G S Sangha of £13,317 (2007: £19,963), who is the father of P S Sangha and S S Sangha.