

Company Registration No. 4066774 (England and Wales)

**ZITA WEST PRODUCTS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

# **ZITA WEST PRODUCTS LIMITED**

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## **ZITA WEST PRODUCTS LIMITED**

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ZITA WEST PRODUCTS LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Zita West Products Limited for the year ended 30 September 2015 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Zita West Products Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Zita West Products Limited and state those matters that we have agreed to state to the Board of Directors of Zita West Products Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Zita West Products Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Zita West Products Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Zita West Products Limited. You consider that Zita West Products Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Zita West Products Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Countrywide House  
23 West Bar  
Banbury  
Oxfordshire  
England  
OX16 9SA

22 June 2016  
Ellacotts LLP  
Chartered Accountants

# ZITA WEST PRODUCTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Intangible assets	2		7,661		7,661
Tangible assets	2		4,724		6,000
			<u>12,385</u>		<u>13,661</u>
<b>Current assets</b>					
Stocks		107,317		131,712	
Debtors		134,556		152,545	
Cash at bank and in hand		281,163		259,821	
		<u>523,036</u>		<u>544,078</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(89,446)</u>		<u>(116,330)</u>	
<b>Net current assets</b>			<u>433,590</u>		<u>427,748</u>
<b>Total assets less current liabilities</b>			<u>445,975</u>		<u>441,409</u>
<b>Capital and reserves</b>					
Called up share capital	3		144		144
Share premium account			210,049		210,049
Profit and loss account			<u>235,782</u>		<u>231,216</u>
<b>Shareholders' funds</b>			<u>445,975</u>		<u>441,409</u>

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 June 2016

Mr B Astley  
**Director**

**Company Registration No. 4066774**

**ZITA WEST PRODUCTS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.4 Patents**

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% on cost
Equipment	20% on cost

**1.6 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.7 Stock**

Stock is valued at the lower of cost and net realisable value.

# ZITA WEST PRODUCTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 October 2014	7,661	18,787	26,448
Additions	-	905	905
At 30 September 2015	7,661	19,692	27,353
<b>Depreciation</b>			
At 1 October 2014	-	12,787	12,787
Charge for the year	-	2,181	2,181
At 30 September 2015	-	14,968	14,968
<b>Net book value</b>			
At 30 September 2015	7,661	4,724	12,385
At 30 September 2014	7,661	6,000	13,661

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
14,400 Ordinary of 1p each	144	144

### 4 Transactions with directors

At the end of the year Zita West owed the company £239 (2014: £239). This loan is repayable on demand and subject to interest at HMRC rates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.