

**Registered Number 04066774**

**Zita West Products Limited**

**Abbreviated Accounts**

**30 September 2010**

**Zita West Products Limited**

**Registered Number 04066774**

**Company Information**

**Registered Office:**

Woodend Farmhouse  
Woodend  
Nr Marlow  
Buckinghamshire  
SL7 2HW

**Reporting Accountants:**

ELLACOTTS LLP

23 West Bar  
Banbury  
Oxfordshire  
OX16 9SA

Zita West Products Limited

Registered Number 04066774

Balance Sheet as at 30 September 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	7,661	7,661
Tangible	3	1,657	49
		<u>9,318</u>	<u>7,710</u>
<b>Current assets</b>			
Stocks		153,573	125,604
Debtors		35,213	37,444
Cash at bank and in hand		219,530	167,690
Total current assets		<u>408,316</u>	<u>330,738</u>
<b>Creditors: amounts falling due within one year</b>		(112,467)	(80,036)
<b>Net current assets (liabilities)</b>		295,849	250,702
<b>Total assets less current liabilities</b>		<u>305,167</u>	<u>258,412</u>
<b>Total net assets (liabilities)</b>		<u>305,167</u>	<u>258,412</u>
<b>Capital and reserves</b>			
Called up share capital	4	144	144
Share premium account		210,049	210,049
Profit and loss account		94,974	48,219
<b>Shareholders funds</b>		<u>305,167</u>	<u>258,412</u>

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- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 May 2011

And signed on their behalf by:

**Mr B Astley, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 September 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Patents & Licences**

Any diminution in the value of these assets is recognised in the period in which, in the opinion of the directors, the diminution in value occurred.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% on cost
Computer equipment	20% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 October 2009	<u>7,661</u>
At 30 September 2010	<u>7,661</u>
<b>Net Book Value</b>	
At 30 September 2010	7,661
At 30 September 2009	<u>7,661</u>

3 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 October 2009		6,300
Additions	-	<u>2,487</u>
At 30 September 2010	-	<u>8,787</u>
<b>Depreciation</b>		
At 01 October 2009		6,251
Charge for year	-	<u>879</u>
At 30 September 2010	-	<u>7,130</u>

**Net Book Value**

At 30 September 2010

1,657

At 30 September 2009

49

4 **Share capital**

2010  
£

2009  
£

**Allotted, called up and fully paid:**

14364 Ordinary Shares  
shares of £0.01 each

144

144

5 **Transactions with directors**

Mr B Astley had a loan during the year. The balance at 30 September 2010 was £- (1 October 2009 - £-). S H Wessex had a loan during the year. The balance at 30 September 2010 was £- (1 October 2009 - £-). Mrs Z West had a loan during the year. The balance at 30 September 2010 was £8,487 (1 October 2009 - £(6,463)), £15,101 was advanced and £151 was repaid during the year. Loans are interest free, unless they exceed £5,000 then interest is charged at the H M Revenue & Customs official rate, and repayable on demand.

6 **Related party disclosures**

At the end of the year the following amounts were owed to directors of the company:- Zita West £nil (2009 £6,463), Sophie Wessex £826 (2009 £826) and Brian Astley £51 (2009 £nil). The loans are interest free and there is no fixed date for repayment. Zita West and Brian Astley who are directors of Zita West Products Limited are also directors of Zita West Clinics Limited. In the year ended 30 September 2010 Zita West Products Limited made sales of £39,931 (net) (2009 £41,615) to Zita West Clinics Limited. As at 30 September 2010 Zita West Products Limited was owed £294 (2009 £2,467) by Zita West Clinics Limited. As at 30 September 2010 Zita West Products Limited owed £5,432 (2009 £144) to Zita West Clinics Limited in respect of items paid on their behalf.

7 **Controlling party**

In the opinion of the Directors, there is no ultimate controlling party.