

Registered Number 04066774

Zita West Products Limited

Abbreviated Accounts

30 September 2012

Balance Sheet as at 30 September 2012

	Notes	2012	2011
		£	£
Fixed assets	2		
Intangible		7,661	7,661
Tangible		0	829
		<u>7,661</u>	<u>8,490</u>
Current assets			
Stocks		120,017	131,176
Debtors		97,285	88,493
Cash at bank and in hand		205,498	205,289
Total current assets		<u>422,800</u>	<u>424,958</u>
Creditors: amounts falling due within one year		(110,205)	(96,288)
Net current assets (liabilities)		312,595	328,670
Total assets less current liabilities		<u>320,256</u>	<u>337,160</u>
Total net assets (liabilities)		<u>320,256</u>	<u>337,160</u>
Capital and reserves			
Called up share capital	4	144	144

Share premium account	210,049	210,049
Profit and loss account	110,063	126,967

Shareholders funds	<u>320,256</u>	<u>337,160</u>
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- a. For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 June 2013

And signed on their behalf by:

Mr B Astley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Intangible Assets

Any diminution in the value of patents and licences is recognised in the period in which, in the opinion of the directors, the diminution occurred.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery 0% Method for Plant & equipment

Equipment 0% Method for Equipment

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 October 2011	7,661	8,787	16,448
At 30 September 2012	<u>7,661</u>	<u>8,787</u>	<u>16,448</u>
Depreciation			
At 01 October 2011		7,958	7,958
Charge for year		829	829
At 30 September 2012		<u>8,787</u>	<u>8,787</u>

Net Book Value

At 30 September 2012	7,661	0	7,661
At 30 September 2011	7,661	829	8,490

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100000 Ordinary Shares of £0.01 each	1,000	1,000
Allotted, called up and fully paid:		
14364 Ordinary Shares of £0.01 each	144	144

5 **Transactions with the director**

Transactions with Directors At the end of the year Zita West owed the company £239 (2011: £139). 20122011 ££ Balance outstanding at start of year139(2011 - 8,487) Amounts advanced100(2011 - 139) Amounts repaid-(2011 - (8,487)) Balance at end of year239(2011 - 139) Loans are repayable on demand and are subject to interest at H M Revenue & Customs rates.

6 Directors' current
accounts