

REGISTERED NUMBER: 04066734 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018
FOR
Better Network Solutions Limited**

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for the Year Ended 30 September 2018**

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Better Network Solutions Limited

COMPANY INFORMATION
for the Year Ended 30 September 2018

DIRECTORS: Mr M Page
Mrs V Page

SECRETARY: Mrs V Page

REGISTERED OFFICE: 1 Woodstock Drive
Highfield
Southampton
Hampshire
SO17 1WY

REGISTERED NUMBER: 04066734 (England and Wales)

ACCOUNTANTS: Cooper Dawn Jerrom Limited
Chartered Accountants
Units SCF 1 & 2
Western International Market
Hayes Road
Southall
Middlesex
UB2 5XJ

BALANCE SHEET
30 September 2018

	Notes	30.9.18 £	30.9.17 £
FIXED ASSETS			
Tangible assets	4	964	1,359
CURRENT ASSETS			
Work in progress		-	15,428
Cash at bank		<u>80,107</u>	<u>71,107</u>
		80,107	86,535
CREDITORS			
Amounts falling due within one year	5	<u>(37,693)</u>	<u>(44,566)</u>
NET CURRENT ASSETS		<u>42,414</u>	<u>41,969</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>43,378</u>	<u>43,328</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>43,376</u>	<u>43,326</u>
SHAREHOLDERS' FUNDS		<u>43,378</u>	<u>43,328</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 May 2019 and were signed on its behalf by:

Mr M Page - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2018**

1. STATUTORY INFORMATION

Better Network Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing work in progress to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2018

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 October 2017	2,405
Additions	275
At 30 September 2018	<u>2,680</u>
DEPRECIATION	
At 1 October 2017	1,046
Charge for year	670
At 30 September 2018	<u>1,716</u>
NET BOOK VALUE	
At 30 September 2018	<u>964</u>
At 30 September 2017	<u>1,359</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18 £	30.9.17 £
Tax	23,057	33,218
Social security and other taxes	1,132	1,181
VAT	10,718	8,320
Directors' current accounts	<u>2,786</u>	<u>1,847</u>
	<u>37,693</u>	<u>44,566</u>

6. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £97,850 (2017 - £113,000) were paid to the directors.

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are the directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.