

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2002
FOR
KENT ARCHITECTURAL LIMITED



KENT ARCHITECTURAL LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2002

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KENT ARCHITECTURAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2002

DIRECTOR: Mr G R Seymour

SECRETARY: Mrs J K Seymour

REGISTERED OFFICE: 1-5 Castle Road
Chatham
Kent
ME4 5HG

REGISTERED NUMBER: 4066456 (England and Wales)

ACCOUNTANTS: Stephen Hill Partnership Limited
Chartered Accountants
139 Watling Street
Gillingham
Kent ME7 2YY
DX 6656 Gillingham 2

KENT ARCHITECTURAL LIMITED

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2002

		30.9.02		30.9.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,317		7,313
CURRENT ASSETS:					
Stocks		2,843		1,498	
Debtors		65,805		71,039	
Cash at bank and in hand		2,935		651	
		<u>71,583</u>		<u>73,188</u>	
CREDITORS: Amounts falling due within one year		<u>67,427</u>		<u>72,707</u>	
NET CURRENT ASSETS:			4,156		481
TOTAL ASSETS LESS CURRENT LIABILITIES:			7,473		7,794
CREDITORS: Amounts falling due after more than one year			-		3,885
			<u>£7,473</u>		<u>£3,909</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			7,373		3,809
SHAREHOLDERS' FUNDS:			<u>£7,473</u>		<u>£3,909</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

KENT ARCHITECTURAL LIMITED

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'G R Seymour', with a long horizontal line extending to the right.

Mr G R Seymour - DIRECTOR

Approved by the Board on 18th November 2002

KENT ARCHITECTURAL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st October 2001	10,281
Additions	3,090
Disposals	(6,858)
	<hr/>
At 30th September 2002	6,513
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DEPRECIATION:	
At 1st October 2001	2,967
Charge for year	3,261
Eliminated on disposals	(3,032)
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At 30th September 2002	3,196
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NET BOOK VALUE:	
At 30th September 2002	3,317
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At 30th September 2001	7,313
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KENT ARCHITECTURAL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2002

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.02 £	30.9.01 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE CONTROLLING PARTY

During the year under review the company was under the control of the sole director, Mr G R Seymour and his wife who, between them, owned 100% of the issued share capital.