

Gateway Build & Design Ltd

Unaudited Financial Statements for the Year Ended 30 September 2023

MATTHEWS SUTTON & CO LTD
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
L18 1DG

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for the Year Ended 30 September 2023**

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Gateway Build & Design Ltd
Company Information
for the Year Ended 30 September 2023

DIRECTOR: G T Patrick

SECRETARY: Ms B Davies

REGISTERED OFFICE: 5A Hall Road East
Blundellsands
Liverpool
Merseyside
L23 8TS

REGISTERED NUMBER: 04065819 (England and Wales)

ACCOUNTANTS: MATTHEWS SUTTON & CO LTD
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
L18 1DG

Balance Sheet
30 September 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		13,109		17,475
Investment property	5		<u>73,596</u>		<u>73,596</u>
			86,705		91,071
CURRENT ASSETS					
Debtors	6	3,009		9,395	
Cash at bank		<u>47,204</u>		<u>20,683</u>	
		50,213		30,078	
CREDITORS					
Amounts falling due within one year	7	<u>40,267</u>		<u>30,426</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>9,946</u>		<u>(348)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			96,651		90,723
CREDITORS					
Amounts falling due after more than one year	8		<u>32,794</u>		<u>35,030</u>
NET ASSETS			<u>63,857</u>		<u>55,693</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>63,757</u>		<u>55,593</u>
SHAREHOLDERS' FUNDS			<u>63,857</u>		<u>55,693</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 February 2024 and were signed by:

G T Patrick - Director

Notes to the Financial Statements
for the Year Ended 30 September 2023

1. STATUTORY INFORMATION

Gateway Build & Design Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Investment property

Investment properties were valued using market data by the director on 30th September 2023.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2022	
and 30 September 2023	<u>30,055</u>
DEPRECIATION	
At 1 October 2022	12,580
Charge for year	<u>4,366</u>
At 30 September 2023	<u>16,946</u>
NET BOOK VALUE	
At 30 September 2023	<u>13,109</u>
At 30 September 2022	<u>17,475</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 October 2022	
and 30 September 2023	<u>11,069</u>
DEPRECIATION	
At 1 October 2022	
and 30 September 2023	<u>11,069</u>
NET BOOK VALUE	
At 30 September 2023	<u>-</u>
At 30 September 2022	<u>-</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2022	
and 30 September 2023	<u>73,596</u>
NET BOOK VALUE	
At 30 September 2023	<u>73,596</u>
At 30 September 2022	<u>73,596</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>3,009</u>	<u>9,395</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	2,000	2,000
Trade creditors	93	347
Taxation and social security	36,096	26,765
Other creditors	2,078	1,314
	<u>40,267</u>	<u>30,426</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	<u>32,794</u>	<u>35,030</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>26,682</u>	<u>28,918</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2023 and 30 September 2022:

	2023	2022
	£	£
G T Patrick		
Balance outstanding at start of year	9,395	9,549
Amounts advanced	-	9,395
Amounts repaid	(9,395)	(9,549)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>9,395</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is G T Patrick.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.