

Company Registration No. 04063940 (England and Wales)

PRESSGANG REPROGRAPHICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

PRESSGANG REPROGRAPHICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		4,000		5,000
Tangible assets	2		6,820		6,226
			<u>10,820</u>		<u>11,226</u>
Current assets					
Stocks		14,605		35,720	
Debtors		121,694		70,341	
Cash at bank and in hand		<u>48,333</u>		<u>40,275</u>	
		184,632		146,336	
Creditors: amounts falling due within one year		<u>(69,430)</u>		<u>(82,983)</u>	
Net current assets			<u>115,202</u>		<u>63,353</u>
Total assets less current liabilities			126,022		74,579
Provisions for liabilities			<u>(1,364)</u>		<u>(1,245)</u>
			<u>124,658</u>		<u>73,334</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>124,558</u>		<u>73,234</u>
Shareholders' funds			<u>124,658</u>		<u>73,334</u>

PRESSGANG REPROGRAPHICS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 September 2014

R Ireland
Director

Company Registration No. 04063940

PRESSGANG REPROGRAPHICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

PRESSGANG REPROGRAPHICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2013	10,000	10,785	20,785
Additions	-	3,312	3,312
Disposals	-	(1,729)	(1,729)
At 31 March 2014	10,000	12,368	22,368
Depreciation			
At 1 April 2013	5,000	4,559	9,559
On disposals	-	(1,285)	(1,285)
Charge for the year	1,000	2,274	3,274
At 31 March 2014	6,000	5,548	11,548
Net book value			
At 31 March 2014	4,000	6,820	10,820
At 31 March 2013	5,000	6,226	11,226

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.