

Abbreviated Unaudited Accounts

For The Year Ended 31 December 2014

for

Abacus Consulting.co.uk Limited

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For The Year Ended 31 December 2014

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Abacus Consulting.co.uk Limited

Company Information
For The Year Ended 31 December 2014

DIRECTORS:

Mr W Hayward
Mr J Cutler

SECRETARY:

Mr J Cutler

REGISTERED OFFICE:

500 Avebury Boulevard
Milton Keynes
Buckinghamshire
MK9 2BE

REGISTERED NUMBER:

04063927 (England and Wales)

ACCOUNTANTS:

Cottons Accountants LLP
Regency House
3 Albion Place
Northampton
Northants
NN1 1UD

Abbreviated Balance Sheet
31 December 2014

	Notes	31/12/14 £	£	31/12/13 £	£
FIXED ASSETS					
Tangible assets	2		136,968		453
CURRENT ASSETS					
Debtors		202,021		177,865	
Cash at bank		<u>59,920</u>		<u>54,091</u>	
		261,941		231,956	
CREDITORS					
Amounts falling due within one year		<u>132,119</u>		<u>89,389</u>	
NET CURRENT ASSETS			<u>129,822</u>		<u>142,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			266,790		143,020
CREDITORS					
Amounts falling due after more than one year	3		<u>90,365</u>		-
NET ASSETS			<u>176,425</u>		<u>143,020</u>
CAPITAL AND RESERVES					
Called up share capital	4		20,000		20,000
Profit and loss account			<u>156,425</u>		<u>123,020</u>
SHAREHOLDERS' FUNDS			<u>176,425</u>		<u>143,020</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2015 and were signed on its behalf by:

Mr W Hayward - Director

Mr J Cutler - Director

Notes to the Abbreviated Accounts
For The Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	81,679
Additions	<u>136,628</u>
At 31 December 2014	<u>218,307</u>
DEPRECIATION	
At 1 January 2014	81,226
Charge for year	<u>113</u>
At 31 December 2014	<u>81,339</u>
NET BOOK VALUE	
At 31 December 2014	<u><u>136,968</u></u>
At 31 December 2013	<u><u>453</u></u>

3. CREDITORS

Creditors include an amount of £ 90,365 for which security has been given.

They also include the following debts falling due in more than five years:

	31/12/14 £	31/12/13 £
Repayable by instalments	<u>50,573</u>	<u>-</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/14 £	31/12/13 £
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 December 2014

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2014 and 31 December 2013:

	31/12/14 £	31/12/13 £
Mr W Hayward		
Balance outstanding at start of year	261	611
Amounts repaid	(261)	(350)
Balance outstanding at end of year	<u>-</u>	<u>261</u>
Mr J Cutler		
Balance outstanding at start of year	261	611
Amounts repaid	(261)	(350)
Balance outstanding at end of year	<u>-</u>	<u>261</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.