

Abbreviated Unaudited Accounts
For The Year Ended 31 December 2012
for
Abacus Consulting.co.uk Limited

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For The Year Ended 31 December 2012

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Abacus Consulting.co.uk Limited

Company Information
For The Year Ended 31 December 2012

DIRECTORS:

Mr W Hayward
Mr J Cutler

SECRETARY:

Mr J Cutler

REGISTERED OFFICE:

500 Avebury Boulevard
Milton Keynes
Buckinghamshire
MK9 2BE

REGISTERED NUMBER:

04063927 (England and Wales)

ACCOUNTANTS:

Cottons Accountants LLP
Regency House
3 Albion Place
Northampton
Northants
NN1 1UD

Abbreviated Balance Sheet
31 December 2012

	Notes	31/12/12 £	£	31/12/11 £	£
FIXED ASSETS					
Tangible assets	2		1,001		1,600
CURRENT ASSETS					
Debtors		186,656		160,307	
Cash at bank and in hand		<u>8,180</u>		<u>3,758</u>	
		194,836		164,065	
CREDITORS					
Amounts falling due within one year	3	<u>88,388</u>		<u>63,297</u>	
NET CURRENT ASSETS			<u>106,448</u>		<u>100,768</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>107,449</u>		<u>102,368</u>
CAPITAL AND RESERVES					
Called up share capital	4		20,000		20,000
Profit and loss account			<u>87,449</u>		<u>82,368</u>
SHAREHOLDERS' FUNDS			<u>107,449</u>		<u>102,368</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 March 2013 and were signed on its behalf by:

Mr W Hayward - Director

Mr J Cutler - Director

Notes to the Abbreviated Accounts
For The Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance
Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>81,679</u>
DEPRECIATION	
At 1 January 2012	80,079
Charge for year	<u>599</u>
At 31 December 2012	<u>80,678</u>
NET BOOK VALUE	
At 31 December 2012	<u>1,001</u>
At 31 December 2011	<u>1,600</u>

3. CREDITORS

Creditors include an amount of £ 0 (31/12/11 - £ 1,357) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31/12/12 £	31/12/11 £
20,000	Ordinary		<u>20,000</u>	<u>20,000</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 December 2012

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	31/12/12 £	31/12/11 £
Mr W Hayward		
Balance outstanding at start of year	1,027	1,027
Amounts repaid	(416)	-
Balance outstanding at end of year	<u>-</u>	<u>1,027</u>
Mr J Cutler		
Balance outstanding at start of year	1,027	1,027
Amounts repaid	(416)	-
Balance outstanding at end of year	<u>-</u>	<u>1,027</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Abacus Consulting.co.uk Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abacus Consulting.co.uk Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Abacus Consulting.co.uk Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abacus Consulting.co.uk Limited and state those matters that we have agreed to state to the Board of Directors of Abacus Consulting.co.uk Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abacus Consulting.co.uk Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abacus Consulting.co.uk Limited. You consider that Abacus Consulting.co.uk Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abacus Consulting.co.uk Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cottons Accountants LLP
Regency House
3 Albion Place
Northampton
Northants
NN1 1UD

22 March 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.