

REGISTERED NUMBER: 04063629 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
WILLIAM KAYLEY (PRESTON) LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2023

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WILLIAM KAYLEY (PRESTON) LIMITED (REGISTERED NUMBER: 04063629)**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible fixed assets	4		1,989		-
Investment property	5		<u>2,940,428</u>		<u>2,940,428</u>
			2,942,417		2,940,428
CURRENT ASSETS					
Debtors	6	8,755		-	
Cash at bank and in hand		<u>154,867</u>		<u>166,108</u>	
		163,622		166,108	
CREDITORS					
Amounts falling due within one year	7	<u>7,963,340</u>		<u>7,998,149</u>	
NET CURRENT LIABILITIES			<u>(7,799,718)</u>		<u>(7,832,041)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,857,301)		(4,891,613)
PROVISIONS FOR LIABILITIES			<u>378</u>		<u>-</u>
NET LIABILITIES			<u>(4,857,679)</u>		<u>(4,891,613)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Revaluation reserve	8		(394,517)		(394,517)
Retained earnings	8		<u>(4,464,162)</u>		<u>(4,498,096)</u>
SHAREHOLDERS' FUNDS			<u>(4,857,679)</u>		<u>(4,891,613)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 December 2023 and were signed on its behalf by:

W W Kayley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

William Kayley (Preston) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	04063629
Registered office:	5 Brooklands Place Brooklands Road Sale Cheshire M33 3SD

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents receivable and related income, exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis. The directors consider that it is appropriate to prepare the financial statements on this basis as the company's major creditors are family members or companies controlled by the family who will continue to support the company.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	2,469
At 31 March 2023	<u>2,469</u>
DEPRECIATION	
Charge for year	480
At 31 March 2023	<u>480</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,989</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2022 and 31 March 2023	<u>2,940,428</u>
NET BOOK VALUE	
At 31 March 2023	<u>2,940,428</u>
At 31 March 2022	<u>2,940,428</u>

The investment properties are valued annually on an open market basis by the directors who, though not professionally qualified, have considerable knowledge of the market in which the company operates.

The historical cost of the properties was £3,334,945 (2022: £3,334,945).

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments	<u>8,755</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other loans	-	11,560
Trade creditors	8,797	-
Amounts owed to group undertakings	7,717,484	7,624,029
Corporation Tax	7,455	7,517
Social security and other taxes	3,805	11,635
VAT	8,872	-
Directors' loan accounts	176,564	303,070
Accruals and deferred income	<u>40,363</u>	<u>40,338</u>
	<u>7,963,340</u>	<u>7,998,149</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 April 2022	(4,498,096)	(394,517)	(4,892,613)
Profit for the year	33,934		33,934
At 31 March 2023	<u>(4,464,162)</u>	<u>(394,517)</u>	<u>(4,858,679)</u>

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

A director, Mr W W Kayley has loaned money to the company. At the balance sheet date this amounted to £176,870 (2022: £304,573).

His adult child Mrs E Leck, also made a loan to the company. At the balance sheet date this amounted to £Nil (2022: £12,153).

At the 31 March 2023, his adult child Ms A Kayley, owed the company £Nil (2022: £592).

10. ULTIMATE CONTROLLING PARTY

The company's ultimate controlling party is Periodbond Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.