

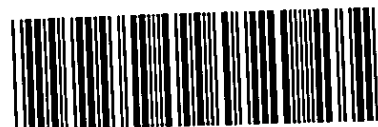
Registration number 04063280

Absolute Safety Ltd

Director's report and financial statements

for the year ended 30 September 2008

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Absolute Safety Ltd

Company information

Director	Miranda Senior
Secretary	Chris Senior
Company number	04063280
Registered office	31 Westholme Gardens Ruislip Middlesex HA4 8QJ
Accountants	Taxation Services (London) Ltd Audit House 260 Field End Road Eastcote Middlesex HA4 9LT
Business address	4 Amersham Hill Drive High Wycombe Bucks HP13 6QY

Absolute Safety Ltd

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Absolute Safety Ltd

**Director's report
for the year ended 30 September 2008**

The director presents her report and the financial statements for the year ended 30 September 2008.

Principal activity

The principal activity of the company is provision of expertise in health and safety to the railway and related industry.

Director

The director who served during the year is as stated below:

Miranda Senior

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 25 February 2009 and signed on its behalf by



**Miranda Senior
Director**

Absolute Safety Ltd

**Profit and loss account
for the year ended 30 September 2008**

		Continuing operations	
		2008	2007
	Notes	£	£
Turnover	2	34,641	79,878
Cost of sales		-	(17,840)
Gross profit		34,641	62,038
Administrative expenses		(20,501)	(44,921)
Operating profit	3	14,140	17,117
Other interest receivable and similar income		243	773
Profit on ordinary activities before taxation		14,383	17,890
Tax on profit on ordinary activities	5	(3,073)	(3,525)
Profit for the year		11,310	14,365
Retained profit brought forward		38,807	61,442
Reserve Movements		(12,000)	(37,000)
Retained profit carried forward		38,117	38,807

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5 to 7 form an integral part of these financial statements.

Absolute Safety Ltd

**Balance sheet
as at 30 September 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		33,452		35,468
Current assets					
Debtors	7	-		9,344	
Cash at bank and in hand		12,932		9,575	
		<u>12,932</u>		<u>18,919</u>	
Creditors: amounts falling due within one year	8	<u>(8,167)</u>		<u>(15,480)</u>	
Net current assets			4,765		3,439
Total assets less current liabilities			<u>38,217</u>		<u>38,907</u>
Net assets			<u>38,217</u>		<u>38,907</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account			38,117		38,807
Shareholders' funds	10		<u>38,217</u>		<u>38,907</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

Absolute Safety Ltd

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 September 2008**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2008 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 25 February 2009 and signed on its behalf by


Miranda Senior
Director

The notes on pages 5 to 7 form an integral part of these financial statements.

Absolute Safety Ltd

**Notes to the financial statements
for the year ended 30 September 2008**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

-	
Fixtures, fittings and equipment	- 25% Reducing Balance
Motor vehicles	- 25% Reducing Balance

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2008	2007
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>2,016</u>	<u>2,690</u>

4. Director's emoluments

	2008	2007
	£	£
Remuneration and other benefits	<u>9,122</u>	<u>10,186</u>

Absolute Safety Ltd

Notes to the financial statements for the year ended 30 September 2008

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5. Tax on profit on ordinary activities

Analysis of charge in period	2008 £	2007 £
Current tax		
UK corporation tax	<u>3,073</u>	<u>3,525</u>

Factors affecting tax charge for period

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (21 per cent). The differences are explained below:

	2008 £	2007 £
Profit on ordinary activities before taxation	<u>14,383</u>	<u>17,890</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 21% (30 September 2007 : 20%)	3,020	3,578
Effects of:		
Capital allowances for period in excess of depreciation	-	(53)
Capital Allowances less than depreciation	53	-

6. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 October 2007	27,405	10,468	8,700	46,573
At 30 September 2008	<u>27,405</u>	<u>10,468</u>	<u>8,700</u>	<u>46,573</u>
Depreciation				
At 1 October 2007	-	5,157	5,948	11,105
Charge for the year	-	1,328	688	2,016
At 30 September 2008	-	<u>6,485</u>	<u>6,636</u>	<u>13,121</u>
Net book values				
At 30 September 2008	<u>27,405</u>	<u>3,983</u>	<u>2,064</u>	<u>33,452</u>
At 30 September 2007	<u>27,405</u>	<u>5,311</u>	<u>2,752</u>	<u>35,468</u>

Absolute Safety Ltd

**Notes to the financial statements
for the year ended 30 September 2008**

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7. Debtors	2008	2007
	£	£
Trade debtors	-	9,344
	<u> </u>	<u> </u>
8. Creditors: amounts falling due within one year	2008	2007
	£	£
Corporation tax	3,073	3,513
Other taxes and social security costs	1,021	923
Director's accounts	3,207	(26,822)
Accruals and deferred income	866	866
Proposed dividend	-	37,000
	<u>8,167</u>	<u>15,480</u>
9. Share capital	2008	2007
	£	£
Authorised equity		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
10. Reconciliation of movements in shareholders' funds	2008	2007
	£	£
Profit for the year	11,310	14,365
Dividends	(12,000)	(37,000)
	<u>(690)</u>	<u>(22,635)</u>
Opening shareholders' funds	38,907	61,542
Closing shareholders' funds	<u>38,217</u>	<u>38,907</u>