

Registered number
04062589

a2e Industries Limited

Filleted Accounts

31 December 2018

a2e Industries Limited**Registered number:** 04062589**Balance Sheet****as at 31 December 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	1,483	1,340
Investments	3	1,421,831	1,225,170
		<u>1,423,314</u>	<u>1,226,510</u>
Current assets			
Debtors	4	143,832	39,857
Cash at bank and in hand		306,844	591,410
		<u>450,676</u>	<u>631,267</u>
Creditors: amounts falling due within one year	5	(326,268)	(418,517)
Net current assets		<u>124,408</u>	<u>212,750</u>
Total assets less current liabilities		<u>1,547,722</u>	<u>1,439,260</u>
Creditors: amounts falling due after more than one year	6	(894,894)	(473,046)
Provisions for liabilities		-	-
Net assets		<u>652,828</u>	<u>966,214</u>
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		642,828	956,214
Shareholder's funds		<u>652,828</u>	<u>966,214</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

W R J Rawkins

Director

Approved by the board on 21 January 2020

a2e Industries Limited
Notes to the Accounts
for the year ended 31 December 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Revenue

Revenue represents the fair value, net of value added tax and discounts, of work carried out in respect of services provided to clients. These services include Corporate Management Transaction Advisory and provision of financial assistance to consummate a transaction.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% Straight Line
Motor Vehicles	25% Straight Line

Investments

Investments, being loans to clients in conjunction with enabling a client to consummate a transaction, are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account under the heading "cost of financial support".

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2018	53,328
Additions	820
Surplus on revaluation	-
Disposals	-
At 31 December 2018	<u>54,148</u>
Depreciation	
At 1 January 2018	51,988
Charge for the year	677
Surplus on revaluation	-
On disposals	-
At 31 December 2018	<u>52,665</u>
Net book value	
At 31 December 2018	<u>1,483</u>
At 31 December 2017	<u>1,340</u>

3 Investments

	Other investments £
Cost	
At 1 January 2018	1,225,170
Further Loans Provided	1,672,621
Repayments	(321,416)
Impairment	(1,154,544)
At 31 December 2018	<u>1,421,831</u>
Unlisted Investments	
At 1 January 2018	1,225,170
At 31 December 2018	<u>1,421,831</u>

4 Debtors	2018 £	2017 £
Trade debtors	122,400	32,400
Other debtors	21,432	7,457
	<u>143,832</u>	<u>39,857</u>

Amounts due after more than one year included above	<u>-</u>	<u>-</u>
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5 Creditors: amounts falling due within one year	2018 £	2017 £
Trade creditors	38,063	92,868
Corporation tax	163,231	166,831
Other taxes and social security costs	133,228	171,204
Other creditors	(8,254)	(12,386)
	<u>326,268</u>	<u>418,517</u>

6 Creditors: amounts falling due after one year	2018 £	2017 £
Other creditors	<u>894,894</u>	<u>473,046</u>

Other creditors relate to amounts due to the main shareholder and other associated companies under common control.

7 Controlling party

The Company considers its sole shareholder, Mr S A Amiri, to be the ultimate controlling party.

8 Other information

a2e Industries Limited is a private company limited by shares and incorporated in England. Its registered office is:

No.1

Marsden Street

Manchester

M2 1HW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.