

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019
FOR
BATES ZAMBELLI LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3
Chartered Accountants' Report	6

BATES ZAMBELLI LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019

DIRECTORS: S T S Bates
P E Jefferson

SECRETARY: S T S Bates

REGISTERED OFFICE: Russell House
140 High Street
Edgware
Middlesex
HA8 7LW

REGISTERED NUMBER: 04061466 (England and Wales)

ACCOUNTANTS: The Paris Partnership LLP
Chartered Accountants
Russell House
140 High Street
Edgware
Middlesex
HA8 7LW

STATEMENT OF FINANCIAL POSITION
31 AUGUST 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	1,329	1,677
CURRENT ASSETS			
Debtors	5	6,726	30,294
Cash at bank		50	50
		<u>6,776</u>	<u>30,344</u>
CREDITORS			
Amounts falling due within one year	6	(27,959)	(32,335)
NET CURRENT LIABILITIES		<u>(21,183)</u>	<u>(1,991)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(19,854)</u>	<u>(314)</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings	8	(19,954)	(414)
SHAREHOLDERS' FUNDS		<u>(19,854)</u>	<u>(314)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 May 2020 and were signed on its behalf by:

S T S Bates - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

1. STATUTORY INFORMATION

Bates Zambelli Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 20% on reducing balance and 15% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalent include cash in hand, deposits, held at call with banks, other short term liquid investments with original maturities of three months or less.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction and where material are subsequently measured at amortised cost using the effective interest method, less any impairment

Impairment of financial assets

Financial assets, other than those held at fair value are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the Statement of Total Comprehensive Income.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and loans from company undertakings that are classified as debt are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at the market rate of interest.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payables are classified as current liabilities if a payment is due within one year or less. If not, they are present as non-current liabilities. Short term creditors are initially recognised at transaction price and where material are subsequently measured at amortised cost using the effective interest method.

Going concern

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company during this uncertain period.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019

4. TANGIBLE FIXED ASSETS					Plant and machinery etc £
COST					
At 1 September 2018 and 31 August 2019					<u>10,941</u>
DEPRECIATION					
At 1 September 2018					9,264
Charge for year					<u>348</u>
At 31 August 2019					<u>9,612</u>
NET BOOK VALUE					
At 31 August 2019					<u>1,329</u>
At 31 August 2018					<u>1,677</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
			2019	2018	
			£	£	
Trade debtors			900	26,763	
Other debtors			<u>5,826</u>	<u>3,531</u>	
			<u>6,726</u>	<u>30,294</u>	
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
			2019	2018	
			£	£	
Bank loans and overdrafts			8,025	8,906	
Trade creditors			6,584	2,221	
Taxation and social security			2,798	9,840	
Other creditors			<u>10,552</u>	<u>11,368</u>	
			<u>27,959</u>	<u>32,335</u>	
7. CALLED UP SHARE CAPITAL					
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	2019	2018	
			£	£	
100	Ordinary £1 share	£1	<u>100</u>	<u>100</u>	
8. RESERVES					
					Retained earnings £
At 1 September 2018					(414)
Deficit for the year					<u>(19,540)</u>
At 31 August 2019					<u>(19,954)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019

9. **RELATED PARTY DISCLOSURES**

S T S Bates
Director

During the period the following transactions occurred between the company and the director.

	2018	2018
	£	£
Advances by the director to the company	20,496	18,107
Repayments by the company to the director	19,434	25,991
Dividends		
Amount due to director at end of the period	9,125	10,187

10. **ULTIMATE CONTROLLING PARTY**

The company is under the control of its director.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BATES ZAMBELLI LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bates Zambelli Limited for the year ended 31 August 2019 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Bates Zambelli Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bates Zambelli Limited and state those matters that we have agreed to state to the Board of Directors of Bates Zambelli Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bates Zambelli Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bates Zambelli Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Bates Zambelli Limited. You consider that Bates Zambelli Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bates Zambelli Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Paris Partnership LLP
Chartered Accountants
Russell House
140 High Street
Edgware
Middlesex
HA8 7LW

26 May 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.