

REGISTERED NUMBER: 04061466 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017
FOR
BATES ZAMBELLI LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2017

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BATES ZAMBELLI LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTORS: S T S Bates
P E Jefferson

SECRETARY: S T S Bates

REGISTERED OFFICE: Russell House
140 High Street
Edgware
Middlesex
HA8 7LW

REGISTERED NUMBER: 04061466 (England and Wales)

ACCOUNTANTS: The Paris Partnership LLP
Chartered Accountants
Russell House
140 High Street
Edgware
Middlesex
HA8 7LW

STATEMENT OF FINANCIAL POSITION
31 AUGUST 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	2,117	1,602
CURRENT ASSETS			
Debtors	5	16,834	16,953
Cash at bank		8,214	5,140
		<u>25,048</u>	<u>22,093</u>
CREDITORS			
Amounts falling due within one year	6	(31,633)	(38,376)
NET CURRENT LIABILITIES		<u>(6,585)</u>	<u>(16,283)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4,468)</u>	<u>(14,681)</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings	8	(4,568)	(14,781)
SHAREHOLDERS' FUNDS		<u>(4,468)</u>	<u>(14,681)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 February 2018 and were signed on its behalf by:

S T S Bates - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

1. STATUTORY INFORMATION

Bates Zambelli Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 20% on reducing balance and 15% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalent include cash in hand, deposits, held at call with banks, other short term liquid investments with original maturities of three months or less.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction and where material are subsequently measured at amortised cost using the effective interest method, less any impairment

Impairment of financial assets

Financial assets, other than those held at fair value are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the Statement of Total Comprehensive Income.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and loans from company undertakings that are classified as debt are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at the market rate of interest.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payables are classified as current liabilities if a payment is due within one year or less. If not, they are present as non-current liabilities. Short term creditors are initially recognised at transaction price and where material are subsequently measured at amortised cost using the effective interest method.

Going concern

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company during this uncertain period.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

4. TANGIBLE FIXED ASSETS					Plant and machinery etc
					£
	COST				
	At 1 September 2016				9,868
	Additions				1,073
	At 31 August 2017				<u>10,941</u>
	DEPRECIATION				
	At 1 September 2016				8,266
	Charge for year				558
	At 31 August 2017				<u>8,824</u>
	NET BOOK VALUE				
	At 31 August 2017				<u>2,117</u>
	At 31 August 2016				<u>1,602</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
			2017	2016	
			£	£	
	Trade debtors		13,092	13,224	
	Other debtors		3,742	3,729	
			<u>16,834</u>	<u>16,953</u>	
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
			2017	2016	
			£	£	
	Trade creditors		715	2,647	
	Taxation and social security		11,540	11,311	
	Other creditors		19,378	24,418	
			<u>31,633</u>	<u>38,376</u>	
7. CALLED UP SHARE CAPITAL					
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:		
				2017	2016
				£	£
	100	Ordinary £1 share	£1	<u>100</u>	<u>100</u>
8. RESERVES					Retained earnings
					£
	At 1 September 2016				(14,781)
	Profit for the year				10,213
	At 31 August 2017				<u>(4,568)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

9. RELATED PARTY DISCLOSURES

S T S Bates

Director

During the period the following transactions occurred between the company and the director.

	2017	2016
	£	£
Advances by the director to the company	19,755	17,420
Repayments by the company to the director	24,031	19,363
Dividends		
Amount due to director at end of the period	18,072	22,987

10. ULTIMATE CONTROLLING PARTY

The company is under the joint control of the directors.

11. FIRST YEAR ADOPTION

FRS 102 (Section 1A) was adopted on 1 September 2016. The transition has not resulted in any effect on the financial position or performance. Therefore no reconciliation from the previous framework is required. The last Financial Statements date reported under the previous framework was 31 August 2016.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BATES ZAMBELLI LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bates Zambelli Limited for the year ended 31 August 2017 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Bates Zambelli Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bates Zambelli Limited and state those matters that we have agreed to state to the Board of Directors of Bates Zambelli Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bates Zambelli Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bates Zambelli Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bates Zambelli Limited. You consider that Bates Zambelli Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bates Zambelli Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Paris Partnership LLP
Chartered Accountants
Russell House
140 High Street
Edgware
Middlesex
HA8 7LW

9 February 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.