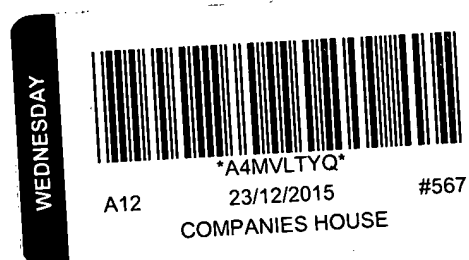


BANG EDUTAINMENT LIMITED
(Company number 4059683, charity number 1086541)
Financial Statements
for the year ended 31 March 2015

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BANG EDUTAINMENT LIMITED
Directors' Report (incorporating the Trustees' annual report)
for the year ended 31 March 2015

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31 March 2015.

Full name	BANG EDUTAINMENT LIMITED
Registered charity number	1086541
Registered company number	04059683
Principal address	Bankers: CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JQ
2nd Floor	
89 - 93 High Street, Harlesden	
London NW10 4NX	

Trustees:

Yewande Sadiq (Chair)
Jennifer Ogole (Trustee)
Michael Southall (resigned 21st January 2015)
Nicholas Hawkins (Elected 16th October 2015)

Independent examiner

Paul Boielle MEng, MAAT.
Community Accountancy Self Help, 1 Thorpe Close, London, W10 5XL

Governance and management

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated October 2000, as amended by special resolutions dated 21 April 2001, 5th January 2006, 16th April 2007 and 13th July 2013. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Jennifer Ogole acts both as a Trustee and the CEO of the organisation. The Charity Commission gave its consent to Jennifer being employed in the role of CEO and to her continuing to serve as a trustee.

BANG Edutainment Ltd also referred to as BANG Edutainment and BANG, was established by Jennifer Ogole with a group of young people from Stonebridge and Harlesden in the London Borough of Brent in Northwest London.

BANG Edutainment tackles youth social exclusion by providing young people with positive activities designed to build their motivation, skills and experiences. Our programmes improve outcomes in emotional resilience, self-esteem, confidence, education and family circumstances. We use a variety of platforms ranging from mentoring to group and individual sessions, radio training, sports sessions, focused educational learning and work experience. BANG Edutainment also builds bridges between young people, families and the brilliant range of services within the community.

BANG EDUTAINMENT LIMITED
Directors' Report (continued)
for the year ended 31 March 2015

BANG is successful in engaging its beneficiaries because projects and activities are designed to meet not just needs but also interests.

BANG's projects are positive stepping-stones and catalysts for positive change in the lives of the young people it engages including some of the most disadvantaged in London.

BANG ensures that beneficiaries and participants are involved in the planning and delivery of services through membership of various user involvement groups.

BANG is a group of social enterprises and charities.

BANG Edutainment remains as the original charity through which all our charitable educational work is done. In January 2014 BANG Media and Entertainment was set up for the purposes of commercial trading connected to the organisation's media activities. Some directors sit on the boards of both BANG Media and Entertainment and BANG Edutainment Ltd. BANG Radio supports the charity by promoting and marketing the charity's work and the charity supports BANG Radio through delivery of charitable programmes.

Mission

BANG works with young people to realise their full potential and contribute to their communities by creating platforms and projects that engage, promote and develop the skills they need for life and careers.

Aims

BANG has five main aims:

1. To make young people more confident and motivated to do what they want to do with their lives
2. To make young people skilled and employable and understand their transferable skills.
3. To make young people feel they have a purpose, self-worth and are a part of their communities.
4. To make young people resilient and equip them to make positive life choices
5. To improve the perception of young people

Key Objectives 2014/15

1. Provide young people from disadvantaged backgrounds with positive activities designed to build their motivation, skills and experiences in order to unlock their potential.
2. Advance education and vocational training by developing and delivering programmes designed to complement and enhance engagement with mainstream education.
3. Provide young people with opportunities to develop their talents and participate positively and creatively in the world of work and in the communities in which they live.
4. Share knowledge worldwide and raise its profile internationally through effective partnerships with public, voluntary and private agencies and organisations.

Strategic Outcomes

YOU – Young people are confident, motivated and resilient. They are able to make positive informed choices so they can achieve their ambitions.

YOUR COMMUNITY – Young people are creative, caring and contributing to their communities.

YOUR WORK – Young people are skilled, trained, equipped and ready for work

BANG EDUTAINMENT LIMITED
Directors' Report (continued)
for the year ended 31 March 2015

In addition to the mission and aims BANG has a set of underlying principles and values.

BANG VALUES AND PRINCIPLES:

1. We believe that everyone has the ability to excel
2. We're passionate about Caribbean, African and Urban art forms
3. We believe in win - win scenarios
4. We are passionate about social justice - particularly enabling young people to reach their full potential
5. We believe in the infinite potential of individuals to affect change
6. We strive to be professional in everything we do to deliver the highest quality
7. We are inclusive with staff, partners and beneficiaries
8. We believe in partnership - working with others to achieve goals
9. We strive to deliver effective results against targets and in all of our operations
10. We are innovative and entrepreneurial - seeing opportunities and developing these

Summary of the main activities undertaken for the public benefit

BANG designs, develops and delivers a range of positive activities, vocational and alternative education programmes with additional pastoral, education and employment support for young people. Although primarily based around creative and media activities, all BANG training has embedded functional and life-skills development that respond to both the national curriculum and the latest pedagogical advancements in inclusive education.

BANG has been commissioned by schools, colleges and local authorities across London to deliver training and has provided programmes in a sub-contracting capacity for pan-London ESF contract holders, LDA funded organisations and SFA prime contractors.

BANG's Senior Management Team has overall responsibility for delivery of services and activities as well as financial management and income generation.

The remunerated staff includes: Chief Executive Officer, Programmes Director, Finance Director, Project Workers and Project Assistants

BANG works with freelance tutors and project staff on a project-by-project basis.

BANG EDUTAINMENT LIMITED
Directors' Report (continued)
for the year ended 31 March 2015

Summary of the main achievements during the period

BANG's key achievements and outputs from April 2014 to March 2015 include:

1. STRENGTH 2 STRENGTH

The Project

Strength to Strength (S2S) is a sixteen week community based early intervention programme, supporting young people in Brent aged 8 - 13 and their families funded by the Big Lottery's Realising Ambitions Programme. Through a range of group and one-to-one activities S2S builds a young person's protective factors whilst addressing risk factors which evidence suggests can lead to exclusions, anti-social behaviour and criminality. The programme focuses on the developmental needs of children and their families and aims to improve outcomes in emotional well-being, education, family circumstances and engagement in the community. The overall aim is to steer young people away from exclusions, anti-social behaviour and criminality.

S2S comprises 3 discrete steps through which children and their families travel supported by qualified project workers, volunteer sessional workers, mentors, contracted professionals and educationalists. These steps have been carefully designed to help children and their families build relationships, strengths and plan for the future. Children are referred through schools, the local authority, community organisations and families.

Beneficiaries

Our target number for overall delivery of S2S under Realising Ambitions was 80. 125 expressions of interest were logged, 87 young people and families were referred onto the programme and 80 of these translated into actual beneficiaries. Of these only 4 did not engage and there was attrition after 5 – 7 weeks. There are 17 young people still in the process of receiving the intervention. The main demographic of the beneficiaries were male and of afro-Caribbean heritage.

Measuring Outcomes

BANG Edutainment uses an outcomes framework based on the risk factors that evidence suggest will lead to exclusions, anti-social behaviour and criminality. These risk factors are outlined within the theories of change and directly link to the three outcomes addressed by Strength 2 Strength measured under Realising Ambition; improved mental health, increased commitment to education and improved family management. All young people answer three questionnaires pre and post intervention taken from a framework developed by the Social Research Unit (SRU) in Dartington, an independent charity that seeks to increase the use of evidence of what works in the design and delivery of services for children and their families.

These questionnaires are as follows:

- Improved Mental Health, key indicators being; reduced anxiety and depression, better cooperation and sharing skills, reduced hyperactivity, reduced aggression and misbehaviour, improved peer relationships, reduced impact of mental health problems
- Improved Commitment to Education
- Improved Family Management

All parents and educationalists also answer pre and post intervention questionnaires based on the Hardiker Measurement Tool: a Threshold of Needs Model widely used in Northern Ireland and by the developers of the previous Strength 2 Strength model.

BANG EDUTAINMENT LIMITED
Directors' Report (continued)
for the year ended 31 March 2015

This data is then broken down into risk factors which is then evidenced in the Strength Plan (a document developed during delivery). Alongside this is a plan of how each risk factor will be addressed through the components of S2S.

100% of the recipients of S2S have experienced a range of these risk factors and it is the expectation that without intervention the effects of these risk factors would eventually result in exclusions, anti-social behaviour and criminality. As an early intervention programme S2S aims to report a level of improved scores and where possible improved thresholds, however as an early intervention programme it is also important to note that maintaining stability is a measure of success, as this indicates the stabilisation of a protective factor or that a situation has indeed not worsened.

Headline summaries of the results are as follows; 60% of the 55 participants reported reduced levels of anxiety and depression, 19% increased a whole threshold in this area and 75% improved from an abnormal threshold. 45% of participants reported reduced feelings of aggression and misbehaviour, whilst 26% increased a threshold level and 50% improved from an abnormal threshold. 57% of participants reported an overall decrease in the total difficulties related to mental health and within this 73% moved up a threshold. And 80% of participants moved from an abnormal threshold in relation to the impact of mental health challenges on their day-to-day life; this is an extremely significant number.

57% of teachers felt there had been an improvement in overall educational targets, whilst 43% felt the situation had remained stable.

76% of parents felt there had been an improvement overall in educational targets, 87% of parents felt there had been an improvement overall in targets around home and 94% of parents felt there had been an improvement in the targets set around emotional wellbeing.

Consultation

A combination of 26 parents and professionals answered a consultation on S2S and whilst the cross-section was small the findings comprehensively suggested the need for the programme and the fact that S2S very clearly addresses the risk factors associated with exclusions, anti-social behaviour and criminality. Over 70% of respondents felt that 11 out of the 14 risk factors addressed through the programme were significant for young people in Brent.

Between 80% and 100% of parents and professionals felt that all the S2S components reduce the risk factors leading to anti-social behaviour and exclusions.

100% of parents, teachers and social workers agreed that Strength 2 Strength has a positive influence on young people in preventing crime.

2. THE RADIO TRAINING TOOLKIT

Speaking and listening are essential to developing the wider communication skills that underpin cognitive, emotional and social development. As young people make the transition into the world of work, deficiencies in communication skills have been repeatedly highlighted as a key issue that lowers their employability. In 2013 BANG was awarded a grant by *The Paul Hamlyn Foundation*, in order to develop the *Radio Training Toolkit*, a comprehensive learning programme used to develop speaking & listening skills, as well as radio, reading & writing, ICT and employability skills. The *Toolkit* helps young people aged between 11 and 19 years old to communicate more effectively in their lives; responding to the curriculum needs of schools, the skills requirements of employers, as well as providing the essentials for radio. The *Toolkit* has been piloted with young people living in London who are considered to be at risk of social marginalisation or exclusion, though ultimately it can benefit both the young and adults from all walks of life.

BANG EDUTAINMENT LIMITED
Directors' Report (continued)
for the year ended 31 March 2015

Project Publicity

BANG produced several leaflets and radio adverts on BANG Radio targeting recruitment for mentors, as well as offering the opportunity to aspiring mentees. We produced a variety of radio adverts targeting parents, social workers as well.

Phase 1 of the project involved working with teachers, trainers and radio professionals to create an original curriculum that addressed deficiencies in communication skills within the context of radio broadcast and radio production. We conducted focus groups with **30 young people** to gather insight on issues relating to learner engagement, teaching styles, learning materials and delivery methods. The curriculum and a range of new delivery materials were trialled throughout the summer and autumn of 2013. We worked with over **50 young people** who enjoyed the courses a great deal, providing us with valuable feedback and direction into the future design of the training, as well as producing a number of radio features, including a music chart show, a theological debate, a documentary, station imaging and news.

Phase 2 of the project began with revision of the *Toolkit* drawing on the lessons learnt from Phase 1 delivery. The revised curriculum was rolled out in the winter and spring of 2014, working with **over 60 young people**, including two groups of pupils from a local school that had English as their second language, and one group of young people from BANG's Strength 2 Strength project.

Phase 3 of the project involved wider dissemination of the *Toolkit*. We engaged **16 partners from across the UK** (community radio stations, schools, youth and arts centres) and provided staff training in order for them to adopt the *Toolkit* for use with their own cohorts of learners. This provided us with more valuable feedback on the *Toolkit's* effectiveness.

The project had three tiers of evaluation; gathering feedback and data from learners, at both the start and completion of training; input from the trainers who delivered the pilot courses; and an independent evaluation that gathered feedback throughout the project from learners, parents, teachers and delivery partners. This information along with the bespoke assessment tools within the *Toolkit*, have enabled us to measure its impact, with nearly **70% of participants able to demonstrate an improvement in their speaking & listening skills, radio broadcast and production skills, confidence or motivation.**

3. MAKING MEN

Making Men, a mentoring programme aimed at underachieving 10-16 year old black boys, was funded by the Mayor of London Mentoring programme (MMP). This programme was delivered across London by 10 organizations. BANG, one of such organizations, was covering the area of Brent and began delivery in March 2013.

Mentors

BANG received **102 mentor applications, interviewed 98 potential mentors, and trained 77 mentors.** The mentor recruitment process began in April 2013 and closed in January 2014. After the recruitment closed, BANG received another 11 mentor application enquiries.

Mentees

BANG received **71 referrals, of which 51 boys were actually matched.** The mentee referral process began in May 2013 and closed in April 2014. Sadly, six further referrals were forwarded past the deadline and we were unable to

BANG EDUTAINMENT LIMITED
Directors' Report (continued)
for the year ended 31 March 2015

accommodate them. More telephone enquiries followed and all were referred to the CEO, sign posting other in-house opportunities at BANG Edutainment.

Project Publicity

BANG produced several leaflets and radio adverts on BANG Radio targeting recruitment for mentors, as well as offering the opportunity to aspiring mentees. We produced a variety of radio adverts targeting parents, social workers as well as mentees themselves. We also organized live reads and got BANG Radio presenters to discuss the opportunity live on air. We produced blog posts across our own websites and social network tools. We advertised the opportunity on various Brent based newsletters as well as organized meetings and presentations at school assemblies and attended numerous team meetings with Brent social services.

Overall project statistics:

Total vetted & trained mentors	Total referred mentees	Total matches	Matches that lasted 6 months	Matches that lasted 9 months	Matches that lasted 12 months
77	71	51	41	32	24

The Future for BANG Edutainment

BANG's core work is the delivery of services for young people, particularly those who are socially disadvantaged and lack opportunities.

It is the determination to fulfil this mission that has steered the organisation through a tough economic environment over the last five years.

BANG's key strengths are it's closeness to its beneficiaries and flexibility in meeting changing needs. These have sustained the organisation through a very difficult period for civil sector organisations and the UK economy.

BANG's key focus for the next year will be securing continuation funding for our core programmes including Strength 2 Strength and Making Men.

BANG's other focus in the next years will be in adjusting to the new economic landscape and stabilising. Sustainability will always be a driver in strategic development - in order to ensure longer-term existence. At a time when financial and other resources are scarce BANG will continue to explore partnerships locally and regionally to meet the needs of its beneficiaries.

BANG EDUTAINMENT LIMITED
Directors' Report (continued)
for the year ended 31 March 2015

Acknowledgements

BANG Edutainment would like to thank:

John Lyons Charity
The Paul Hamlyn Foundation
Big Lottery: Realising Ambitions Programme
A2 Dominion Housing
Mayor of London Mentoring Programme
Catch 22
The Social Research Unit
The Young Foundation
Groundworks South
SEGRO
Community First
LB Brent Ward Working
Adventure Capital Fund (Social Investment Business)

Risk Management

The Directors, through the Management Committee, conduct a periodic review of the major risks to which the Company is exposed and, as part of this process, are implementing a risk management strategy which comprises:

- the establishment of systems and procedures to mitigate risks to company and its projects
- the establishment of comprehensive back-up procedures for the company's IT systems; and
- periodic review of these procedures and of other major risks which the Company may face.

Responsibilities of the trustees

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to: select suitable accounting policies, as described on page 14, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The members of the committee must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

BANG EDUTAINMENT LIMITED
Directors' Report (continued)
for the year ended 31 March 2015

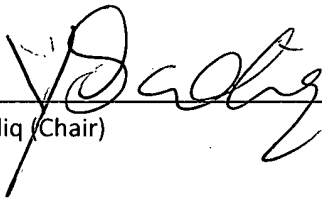
Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the charity's trustees:

Signed

Yewande Sadiq (Chair)



Date

21/12/15

**Independent examiner's report to the trustees of
BANG EDUTAINMENT LIMITED
for the year ended 31 March 2015**

Respective responsibilities of trustees and examiner

I report on the accounts of the charity, which are set out on pages 11 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date _____

BANG EDUTAINMENT LIMITED
Statement of Financial Activities
(incorporating the income and expenditure account)
for the year ended 31 March 2015

		Unrestricted Funds	Restricted Funds	2015 Total Funds	2014
	Notes	£	£	£	£
Incoming resources					
Voluntary Income	2	50,024	230,486	280,510	351,059
Charitable Activities	3	56,202	-	56,202	43,754
Bank Interest		1	-	1	17
Total incoming resources		106,227	230,486	336,713	394,830
Resources expended					
Charitable Activities		88,062	233,834	321,896	365,166
Fund raising	5	2,208	-	2,208	14,060
Governance	4	12,008	-	12,008	14,945
Total resources expended		102,278	233,834	336,112	394,171
Net income/(expenditure)		3,949	(3,348)	601	659
Transfer between funds		-	-	-	-
Total funds brought forward		2,197	3,348	5,545	4,886
Total funds carried forward		6,146	-	6,146	5,545

BANG EDUTAINMENT LIMITED
Balance Sheet at 31 March 2015
Company number 4059683

	Notes	£	2015 £	2014 £
Fixed Assets				
Tangible Assets	7	<u>45,940</u>		61,254
Total Fixed Assets			45,940	61,254
Current Assets				
Debtors	8	<u>46,709</u>		59,583
Prepayment		<u>3,890</u>		0
Loan to Bang Media & Entertainment		<u>23,868</u>		0
Cash at Bank and in Hand		<u>8,651</u>		<u>12,898</u>
Total Current Assets		83,118		72,481
Liabilities				
Creditors:				
amounts falling due within one year	9	<u>12,983</u>		<u>18,261</u>
Net Current Assets			70,135	54,220
Creditors:				
amounts falling due after one year	10		<u>109,929</u>	<u>109,928</u>
Net Assets			<u>6,146</u>	<u>5,546</u>
Funds of the Charity				
Unrestricted			<u>6,146</u>	<u>2,197</u>
Restricted			<u>0</u>	<u>3,348</u>
Accumulated Funds	13		<u>6,146</u>	<u>5,545</u>

Exemption from audit

For the year ending 31/03/2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The trustees declare that they have approved the accounts above.

Signed on behalf of the charity's trustees:

Signed  Dated 21/12/15
Yewande Sadiq, Chair

BANG EDUTAINMENT LIMITED
Notes to the Accounts
for the year ended 31 March 2015

1. Accounting Policies

Basis of the preparation of the accounts

These financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP revised 2005), the Financial Reporting Standard for Smaller Entities (effective April 2008) and the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

Incoming resources

All material incoming resources have been included on a receivable basis – i.e. they are included if the date receivable falls within the period covered by these accounts.

Resources expended

These have been analysed using a natural classification.

Depreciation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, over their expected useful lives. Depreciation is not charged in the year of acquisition.

The rates applicable are:

Plant & Machinery	25% Reducing balance
Office Equipment	25% Reducing balance
Furniture	10% straight line

BANG EDUTAINMENT LIMITED
Notes to the Accounts (continued)
for the year ended 31 March 2015

2. Voluntary Income

	Unrestricted Funds £	Restricted Funds £	Total Funds £	2014 £
Paul Hamlyn Foundation	-	-	-	43,776
Realising Ambition	-	208,009	208,009	240,008
Mayors Mentoring Fund	16,653	-	16,653	18,815
Prospects Ltd	2,699	-	2,699	5,510
L B Brent	-	-	-	7,950
Sams Chicken	-	-	-	10,000
John Lyons Charity	25,000	-	25,000	25,000
A2 Dominion Housing	4,672	-	4,672	-
Woment Mentoring (new)	-	7,838	7,838	-
Arts Council (new)	-	13,389	13,389	-
Donations	1,000	-	1,000	-
Lloyds TSB	-	-	-	-
Heritage Lottery Fund	-	-	-	-
Community Media Association	-	1,250	1,250	-
PRS Foundation	-	-	-	-
	<u>50,024</u>	<u>230,486</u>	<u>280,510</u>	<u>351,059</u>

Income relating to contracts has been treated as unrestricted.

3. Incoming Resources from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds £	2014 £
Radio Income	35,864	-	35,864	21,415
Rental Income	303	-	303	675
Workshop and Miscellaneous Inco	500	-	500	298
Heathrow Community Fund	12,494	-	12,494	15,366
Event Income	2,040	-	2,040	-
L B Brent	5,000	-	5,000	6,000
	<u>56,202</u>	<u>-</u>	<u>56,202</u>	<u>43,754</u>

BANG EDUTAINMENT LIMITED
Notes to the Accounts (continued)
for the year ended 31 March 2015

4. Governance.

AGM and board meetings	490
Independent Examination	970
Allocation of staff costs	7,000
Allocation of support costs	<u>3,548</u>
	12,008

5. Fundraising

The cost of bid writers during the year was £2,208

6. Statement of Funds

	Brought Forward	Incoming Resources	Resources Expended	Transfers	Carried Forward
	£	£	£	£	£
Restricted funds					
Realising Ambition	3,348	217,800	221,148	0	0
John Lyons		25,000	25,000	0	0
	0	5000	5000	0	0
Unrestricted funds	2,197	106,227	102,979	0	6,146

BANG EDUTAINMENT LIMITED
Notes to the Accounts (continued)
for the year ended 31 March 2015

7. Fixed Asset

	Plant & Machinery	Office Equipment	Office Refurbishment	Total
Cost	£	£	£	£
1st April 2014	99,478	11,975	157,049	268,502
Additions	-	-	-	-
Disposals	-	-	-	-
31 March 2015	99,478	11,975	157,049	268,502
Depreciation				
1st April 2014	87,085	10,228	109,935	207,248
Disposals	-	-	-	-
Charge for year	3,099	437	11,779	15,314
As at 31 March 2015	90,184	10,665	121,714	222,562
Net book value				
As at 31 March 2014	12,393	1,747	47,114	61,254
As at 31 March 2015	9,294	1,310	35,336	45,940

8. Debtors

	2015	2014
	£	£
Trade Debtors	-	7,414
Other Debtors (Realising Ambitions)	46,709	45,225
Loan to Bang Media & Entertainment	23,868	-
Prepayments	3,890	3,924
	74,467	56,563

9. Creditors falling due within one year

	2015	2014
	£	£
Trade Creditors	9,080	12,589
Accruals	4,609	1,455
Taxation & Social Security	- 706	4,217
	12,983	18,261

BANG EDUTAINMENT LIMITED
Notes to the Accounts (continued)
for the year ended 31 March 2015

10. Creditors falling due after more than 1 year

	2015	2014
	£	£
Loan	<u>109,929</u>	<u>109,928</u>
	<u>109,929</u>	<u>109,928</u>

The loan is secured by a floating debenture. It bears interest at 6% per annum. Capital repayments are suspended and discussions are taking place with the lender about capital repayments beginning after the medium term. The lender: The Adventure Capital Fund; is part of the Social Investment Business Ltd a trading subsidiary of the Social Investment Business Foundation which is a charity. The Adventure Capital Fund is a closed fund which once made loans and grants to social enterprises and charities. The funding was sourced from Future Builders who were funded by Central Government.

11. Annual commitments under operating leases

At March 31, 2015 the Charity has annual commitments under a renewable operating lease for the office and studio.

12. Staff costs and numbers

	2015	2014
	£	£
Wages	145,492	160,509
PAYE/NIC Underpayment	-	-
Social Security	<u>12,093</u>	<u>12,089</u>
	<u>157,585</u>	<u>172,598</u>

No employee received emoluments of more than £60,000.

The average number of employees during the year was 7 in the previous year it was 3.

13. Analysis of Net Assets by Fund

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fixed Assets	45,940	-	45,940
Net Current Assets	70,135	-	70,135
Long Term Liabilities	<u>(109,929)</u>	<u>-</u>	<u>(109,929)</u>
	<u>6,146</u>	<u>-</u>	<u>6,146</u>

BANG EDUTAINMENT LIMITED
Notes to the Accounts (continued)
for the year ended 31 March 2015

14. Benefits in kind

None

15. Related party transactions

As at 31 March 2015 £23,868 was owed to the company by Bang Media and Entertainment Limited, a related party by virtue of common directors.

16. Independent examination.

The cost of the examination and accountancy services was £970.

17. Post balance sheet events

In October 2015 the terms of the loan agreement with The Adventure Capital Fund were changed, resulting in a reduction in the capital amount owed to £75,000. Further reductions are subject to milestones set by The Adventure Capital Fund being met.