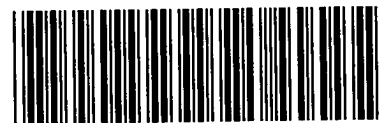


**A & S CARPETS LIMITED**  
**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2014**

WEDNESDAY



\*A4B8AEN4\*

A08

08/07/2015

#445

COMPANIES HOUSE

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 December 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Report of the Accountants</b>	<b>6</b>

**A & S CARPETS LIMITED**

**Company Information**  
**for the Year Ended 31 December 2014**

**DIRECTORS:**

C Dugdale  
A Wilson  
J N Inman

**REGISTERED OFFICE:**

1 Park View Court  
St Paul's Road  
Shipley  
West Yorkshire  
BD18 3DZ

**REGISTERED NUMBER:**

04059594 (England and Wales)

**ACCOUNTANTS:**

Maclean & Company  
1 Park View Court  
St Paul's Road  
Shipley  
West Yorkshire  
BD18 3DZ

**Abbreviated Balance Sheet**  
**31 December 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		18,804		23,225
<b>CURRENT ASSETS</b>					
Stocks		18,978		12,964	
Debtors		9,221		12,131	
Cash at bank		30,708		27,775	
		<u>58,907</u>		<u>52,870</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>47,205</u>		<u>49,262</u>	
<b>NET CURRENT ASSETS</b>			<u>11,702</u>		<u>3,608</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			30,506		26,833
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>3,033</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>27,473</u></u>		<u><u>26,833</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>27,373</u>		<u>26,733</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>27,473</u></u>		<u><u>26,833</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

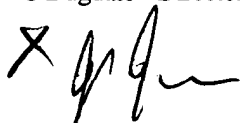
**Abbreviated Balance Sheet - continued**  
**31 December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 June 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C Dugdale', with a large 'X' mark to its left.

C Dugdale - Director

A handwritten signature in black ink, appearing to be 'J N Inman', with a large 'X' mark to its left.

J N Inman - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2014**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	117,599
Additions	5,373
Disposals	(35,606)
	<hr/>
At 31 December 2014	87,366
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2014	94,374
Charge for year	5,825
Eliminated on disposal	(31,637)
	<hr/>
At 31 December 2014	68,562
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2014	18,804
	<hr/>
At 31 December 2013	23,225
	<hr/>

**A & S CARPETS LIMITED**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2014**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**A & S CARPETS LIMITED**

**Report of the Accountants to the Directors of**  
**A & S CARPETS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2014 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Maclean & Company*

Maclean & Company  
1 Park View Court  
St Paul's Road  
Shipley  
West Yorkshire  
BD18 3DZ

10 June 2015