

REGISTERED NUMBER 04059594 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2012
for
A & S CARPETS LIMITED

THURSDAY



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COMPANIES HOUSE

A & S CARPETS LIMITED

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for the Year Ended 31 December 2012

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A & S CARPETS LIMITED

Company Information
for the Year Ended 31 December 2012

DIRECTORS:

C Dugdale
A Wilson
J N Inman

REGISTERED OFFICE:

1 Park View Court
St Paul's Road
Shipley
West Yorkshire
BD18 3DZ

REGISTERED NUMBER:

04059594 (England and Wales)

ACCOUNTANTS:

Lishman Sidwell Campbell & Price LLP
trading as Eura Audit UK
1 Park View Court
St Paul's Road
Shipley
West Yorkshire
BD18 3DZ

A & S CARPETS LIMITED**Abbreviated Balance Sheet**
31 December 2012

	Notes	31 12 12 £	£	31 12 11 £	£
FIXED ASSETS					
Tangible assets	2		33,655		30,428
CURRENT ASSETS					
Stocks		7,370		10,224	
Debtors		7,454		7,673	
Cash at bank		36,944		28,271	
		<u>51,768</u>		<u>46,168</u>	
CREDITORS					
Amounts falling due within one year	3	58,763		49,992	
		<u></u>		<u></u>	
NET CURRENT LIABILITIES			(6,995)		(3,824)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,660</u>		<u>26,604</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			26,560		26,504
			<u>26,660</u>		<u>26,604</u>
SHAREHOLDERS' FUNDS			<u>26,660</u>		<u>26,604</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 March 2013 and were signed on its behalf by

X 

C Dugdale - Director

X 

J N Inman - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	104,031
Additions	10,375
	<hr/>
At 31 December 2012	114,406
	<hr/>
DEPRECIATION	
At 1 January 2012	73,603
Charge for year	7,148
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At 31 December 2012	80,751
	<hr/>
NET BOOK VALUE	
At 31 December 2012	33,655
	<hr/>
At 31 December 2011	30,428
	<hr/>

3 CREDITORS

Creditors include an amount of £0 (31 12 11 - £1,030) for which security has been given

A & S CARPETS LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	31 12 12	31 12 11
Number	Class		£	£
100	Ordinary		<u>100</u>	<u>100</u>

A & S CARPETS LIMITED

Report of the Accountants to the Directors of
A & S CARPETS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Lishman Sidwell Campbell & Price LLP.

Lishman Sidwell Campbell & Price LLP
trading as Eura Audit UK
1 Park View Court
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12 March 2013