

COMPANY REGISTRATION NUMBER 04059454

ORTHO GEM LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2009

BARKER MAULE & CO

Chartered Accountants
27 & 33 Castlegate
Newark
Notts
NG24 1BA

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ORTHO GEM LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2009

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ORTHOGEN LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF ORTHOGEN LIMITED

YEAR ENDED 31 DECEMBER 2009

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Barker Maule & Co

BARKER MAULE & CO
Chartered Accountants

27 & 33 Castlegate
Newark
Notts
NG24 1BA

10 February 2010

ORTHOGEN LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		<u>28,326</u>	<u>10,941</u>
CURRENT ASSETS			
Stocks		11,619	15,945
Debtors		59,284	60,619
Cash at bank and in hand		<u>12,124</u>	<u>154,426</u>
		83,027	230,990
CREDITORS: Amounts falling due within one year		<u>78,842</u>	<u>33,340</u>
NET CURRENT ASSETS		<u>4,185</u>	<u>197,650</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,511</u>	<u>208,591</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	663	663
Share premium account		1,405,503	1,405,503
Profit and loss account		<u>(1,373,655)</u>	<u>(1,197,575)</u>
SHAREHOLDERS' FUNDS		<u>32,511</u>	<u>208,591</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 10 February 2010, and are signed on their behalf by

DR W-J LO



Company Registration Number 04059454

The notes on pages 3 to 4 form part of these abbreviated accounts.

ORTHOGEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	25% reducing balance
Fixtures & Fittings	-	33% reducing balance
Equipment	-	33% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2009	24,739
Additions	24,310
At 31 December 2009	<u>49,049</u>
DEPRECIATION	
At 1 January 2009	13,798
Charge for year	6,925
At 31 December 2009	<u>20,723</u>
NET BOOK VALUE	
At 31 December 2009	<u>28,326</u>
At 31 December 2008	<u>10,941</u>

ORTHO GEM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2009

3. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
1,050,000 shares of £0.001 each	<u>1,050.00</u>	<u>1,050.00</u>

Allotted and called up:

	2009		2008	
	No	£	No	£
662,694 of £0.001 each	662,694	662.69	662,694	662.69