

510 - 2672

REGISTERED NUMBER: 04059454 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**  
**FOR**  
**ORTHOGEN LIMITED**

WEDNESDAY



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25/04/2012

#289

COMPANIES HOUSE

**ORTHOGEN LIMITED (REGISTERED NUMBER: 04059454)**

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**for the Year Ended 31 December 2011**

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**ORTHO GEM LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 December 2011**

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**DIRECTORS.**

P Z Markgraf  
A Nicholl

**SECRETARY.**

Mrs C-Y Yeh

**REGISTERED OFFICE**

Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

**REGISTERED NUMBER**

04059454 (England and Wales)

**ACCOUNTANTS:**

Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

**ABBREVIATED BALANCE SHEET**  
31 December 2011

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	21,251	26,039
<b>CURRENT ASSETS</b>			
Stocks		14,131	4,906
Debtors		66,386	53,783
Cash at bank		95,659	27,009
		<u>176,176</u>	<u>85,698</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>46,994</u>	<u>304,764</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>129,182</u>	<u>(219,066)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>150,433</u></u>	<u><u>(193,027)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,613	663
Share premium		1,911,487	1,405,503
Profit and loss account		<u>(1,762,667)</u>	<u>(1,599,193)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>150,433</u></u>	<u><u>(193,027)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

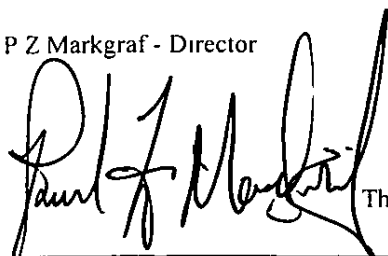
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15 March 2012 and were signed on its behalf by

P Z Markgraf - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 December 2011

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1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is provided in full on timing differences which result in an obligation at the Balance Sheet date to pay more tax, or a right to pay less tax, at a future date at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Grants**

Grants received of a revenue nature are released to the profit and loss in the period to which they relate. Grants received of a capital nature are deferred and released in line with the life of the asset to which they relate.

**ORTHOGEN LIMITED (REGISTERED NUMBER 04059454)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 December 2011**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2011	54,324
Additions	<u>1,996</u>
At 31 December 2011	<u>56,320</u>
<b>DEPRECIATION</b>	
At 1 January 2011	28,285
Charge for year	<u>6,784</u>
At 31 December 2011	<u>35,069</u>
<b>NET BOOK VALUE</b>	
At 31 December 2011	<u><u>21,251</u></u>
At 31 December 2010	<u><u>26,039</u></u>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	2011 £	2010 £
1,613,413	Ordinary	0 001	<u><u>1,613</u></u>	<u><u>663</u></u>

950,717 Ordinary shares of 0 001 each were allotted as fully paid at a premium of 5322131 per share during the year