

ORTHOGEN LIMITED

Registered No. 4059454

Abbreviated Balance Sheet as at 31 December 2007

	Notes	<u>2007</u>	<u>2006</u>
Fixed Assets:			
Tangible Assets	(2)	13132	7643
Current Assets:			
Stock and work in progress		7000	-
Debtors		31523	17229
Cash at Bank and in Hand		84946	36423
		<u>123469</u>	<u>53652</u>
Creditors: Amounts falling due within one year		<u>30976</u>	<u>7937</u>
Net Current Assets		<u>92493</u>	<u>45715</u>
Net Assets		<u>£ 105625</u>	<u>£ 53358</u>
Capital and Reserves:			
Called up Share Capital	(3)	492	395
Capital Advance, Pioneer Surgical		-	50510
Share Premium Account	(4)	1064632	658062
Profit and Loss Account		<u>(959499)</u>	<u>(655609)</u>
Shareholders' Funds		<u>£ 105625</u>	<u>£ 53358</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249(B)(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit/(loss) for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the board on 9 April 2008 and signed on its behalf

Dr Wei Jen Lo

Director

CHARTERED ACCOUNTANTS' REPORT ON THE UNAUDITED ABBREVIATED ACCOUNTS TO THE DIRECTORS OF ORTHOGEM LIMITED

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the abbreviated accounts of the company set out on pages 1 to 4 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of abbreviated accounts.

You have acknowledged on the balance sheet for the year ended 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



BARKER MAULE & CO

Chartered Accountants

27 & 33 Castlegate

Newark

Notts

NG24 1BA

9 April 2008

Notes to the Abbreviated accounts for the year ended 31 December 2007

3 CALLED UP SHARE CAPITAL

	<u>2007</u>	<u>2006</u>
Authorised		
Ordinary Shares of £1 each	1050	1000
	<hr/>	<hr/>
Allotted, Issued and Fully Paid		
Ordinary Shares of £1 each at 1 January 2007	395	
Issued during the Year	97	
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Issued at 31 December 2007	492	
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Under the terms of a rights issue in May 2007 £406667 was raised by the issue of 97522 Ordinary Shares at 0 1p each

4 SHARE PREMIUM

	<u>2007</u>	<u>2006</u>
At 1 January 2007	658062	494356
Premiums on Shares Issued	406570	163706
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At 31 December 2007	1064632	658062
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