

Registered Number 04059233

R O'DONNELL DESIGN LIMITED

Abbreviated Accounts

31 August 2014

Abbreviated Balance Sheet as at 31 August 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	588	784
		<u>588</u>	<u>784</u>
Current assets			
Stocks		-	5,500
Debtors		92,784	11,250
Cash at bank and in hand		-	420
		<u>92,784</u>	<u>17,170</u>
Creditors: amounts falling due within one year		<u>(42,343)</u>	<u>(17,491)</u>
Net current assets (liabilities)		<u>50,441</u>	<u>(321)</u>
Total assets less current liabilities		<u>51,029</u>	<u>463</u>
Provisions for liabilities		<u>(118)</u>	<u>0</u>
Total net assets (liabilities)		<u>50,911</u>	<u>463</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		50,910	462
Shareholders' funds		<u>50,911</u>	<u>463</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 May 2015

And signed on their behalf by:

Miss R M O'Donnell, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation.

Valuation information and policy

Stock

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 September 2013	4,013
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>4,013</u>
Depreciation	
At 1 September 2013	3,229
Charge for the year	196
On disposals	<u>-</u>

At 31 August 2014	<u>3,425</u>
Net book values	
At 31 August 2014	<u>588</u>
At 31 August 2013	<u>784</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

Name of director receiving advance or credit:	Miss R M O'Donnell
Description of the transaction:	Directors Loan Account
Balance at 1 September 2013:	£ 9,000
Advances or credits made:	£ 62,303
Advances or credits repaid:	-
Balance at 31 August 2014:	<u>£ 71,303</u>

The director owes the company £71,303 at the 31 August 2014 (2013: £9,000). Interest has been charged at the official rate. These loans are unsecured and repayable on demand.

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