

Registered number
04059157

PSV Healthcare Limited
Abbreviated Accounts
31 December 2013

Ashton Shah & Co
Chartered Certified Accountants
Laxmi House 2-b Draycott Avenue
Kenton Harrow Middlesex HA3 0BU

PSV Healthcare Limited**Registered number:** 04059157**Abbreviated Balance Sheet
as at 31 December 2013**

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	18,647	20,046
Tangible assets	3	708,239	712,489
		<u>726,886</u>	<u>732,535</u>
Current assets			
Stocks		226,243	174,989
Debtors		20,290	18,667
Cash at bank and in hand		6,777	4,970
		<u>253,310</u>	<u>198,626</u>
Creditors: amounts falling due within one year		<u>(335,308)</u>	<u>(304,299)</u>
Net current liabilities		(81,998)	(105,673)
Total assets less current liabilities		<u>644,888</u>	<u>626,862</u>
Creditors: amounts falling due after more than one year		(509,532)	(497,905)
Net assets		<u>135,356</u>	<u>128,957</u>
Capital and reserves			
Called up share capital	5	5,000	5,000
Revaluation reserve		22,500	22,500
Profit and loss account		107,856	101,457
Shareholders' funds		<u>135,356</u>	<u>128,957</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr V Suri

Director

Approved by the board on 30 September 2014

PSV Healthcare Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment and	15% reducing balance
Software/website development	15% reducing balance

Stocks

Stock for resale is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets **£**

Cost

At 1 January 2013	27,975
At 31 December 2013	<u>27,975</u>

Amortisation

At 1 January 2013	7,929
Provided during the year	1,399
At 31 December 2013	<u>9,328</u>

Net book value

At 31 December 2013	18,647
At 31 December 2012	<u>20,046</u>

3 Tangible fixed assets **£**

Cost

At 1 January 2013	731,052
Additions	1,299
At 31 December 2013	<u>732,351</u>

Depreciation

At 1 January 2013	18,563
Charge for the year	5,549
At 31 December 2013	<u>24,112</u>

Net book value

At 31 December 2013	<u>708,239</u>
At 31 December 2012	<u>712,489</u>

4 Loans**2013****2012****£****£**

Creditors include:

Amounts falling due for payment after more than five years	<u>359,713</u>	<u>398,713</u>
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5 Share capital**Nominal
value****2013
Number****2013
£****2012
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	5,000	<u>5,000</u>	<u>5,000</u>
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