

Registered number  
04059157

PSV Healthcare Limited  
Abbreviated Accounts  
31 December 2015

Ashton Shah & Co  
Chartered Certified Accountants  
Laxmi House 2-b Draycott Avenue  
Kenton Harrow Middlesex HA3 0BU

**PSV Healthcare Limited****Registered number:** 04059157**Abbreviated Balance Sheet  
as at 31 December 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	15,850	17,248
Tangible assets	3	983,187	885,941
		<u>999,037</u>	<u>903,189</u>
<b>Current assets</b>			
Stocks		257,240	254,243
Debtors		13,284	31,984
Cash at bank and in hand		3,435	2,976
		<u>273,959</u>	<u>289,203</u>
<b>Creditors: amounts falling due within one year</b>		<u>(390,615)</u>	<u>(371,740)</u>
<b>Net current liabilities</b>		(116,656)	(82,537)
<b>Total assets less current liabilities</b>		<u>882,381</u>	<u>820,652</u>
<b>Creditors: amounts falling due after more than one year</b>		(450,665)	(499,895)
<b>Net assets</b>		<u>431,716</u>	<u>320,757</u>
<b>Capital and reserves</b>			
Called up share capital	5	5,000	5,000
Revaluation reserve		295,702	199,702
Profit and loss account		131,014	116,055
<b>Shareholders' funds</b>		<u>431,716</u>	<u>320,757</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Vishal Suri

Director

Approved by the board on 20 September 2016

**PSV Healthcare Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment and	5% reducing balance
Software/website development	5% reducing balance

***Stocks***

Stock for resale is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets** **£**

**Cost**

At 1 January 2015	27,975
At 31 December 2015	<u>27,975</u>

**Amortisation**

At 1 January 2015	10,727
Provided during the year	1,398
At 31 December 2015	<u>12,125</u>

**Net book value**

At 31 December 2015	15,850
At 31 December 2014	<u>17,248</u>

**3 Tangible fixed assets** **£**

**Cost**

At 1 January 2015	911,733
Additions	2,993
Surplus on revaluation	96,000
At 31 December 2015	<u>1,010,726</u>

**Depreciation**

At 1 January 2015	25,792
Charge for the year	1,747
At 31 December 2015	<u>27,539</u>

**Net book value**

At 31 December 2015	<u>983,187</u>
At 31 December 2014	<u>885,941</u>

**4 Loans****2015****2014****£****£**

Creditors include:

Amounts falling due for payment after more than five years	<u>306,665</u>	<u>355,895</u>
--	----------------	----------------

**5 Share capital****Nominal  
value****2015  
Number****2015  
£****2014  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	5,000	<u>5,000</u>	<u>5,000</u>
-----------------	---------	-------	--------------	--------------

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.