

Registered number

04059157

PSV Healthcare Limited  
Abbreviated Accounts  
31 December 2012

Ashton Shah & Co  
Chartered Certified Accountants  
Laxmi House 2-b Draycott Avenue  
Kenton Harrow Middlesex HA3 0BU

**PSV Healthcare Limited****Registered number:** 04059157**Abbreviated Balance Sheet****as at 31 December 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	20,046	21,445
Tangible assets	3	712,489	695,106
		<u>732,535</u>	<u>716,551</u>
<b>Current assets</b>			
Stocks		174,989	116,043
Debtors		18,667	12,788
Cash at bank and in hand		4,970	1,360
		<u>198,626</u>	<u>130,191</u>
<b>Creditors: amounts falling due within one year</b>		<u>(304,299)</u>	<u>(245,629)</u>
<b>Net current liabilities</b>		(105,673)	(115,438)
<b>Total assets less current liabilities</b>		<u>626,862</u>	<u>601,113</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(497,905)</u>	<u>(483,862)</u>
<b>Net assets</b>		<u>128,957</u>	<u>117,251</u>
<b>Capital and reserves</b>			
Called up share capital	4	5,000	5,000
Revaluation reserve		22,500	22,500
Profit and loss account		101,457	89,751
<b>Shareholders' funds</b>		<u>128,957</u>	<u>117,251</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr V Suri

Director

Approved by the board on 16 September 2013

**PSV Healthcare Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment and plant and machinery	15% reducing balance
Software/website development	15% reducing balance

***Stocks***

Stock for resale is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

£

**Cost**

At 1 January 2012	27,975
At 31 December 2012	<u>27,975</u>

**Amortisation**

At 1 January 2012	6,530
Provided during the year	1,399
At 31 December 2012	<u>7,929</u>

**Net book value**

At 31 December 2012	<u>20,046</u>
At 31 December 2011	<u>21,445</u>

**3 Tangible fixed assets****£****Cost**

At 1 January 2012	707,371
Additions	23,681
At 31 December 2012	<u>731,052</u>

**Depreciation**

At 1 January 2012	12,265
Charge for the year	6,298
At 31 December 2012	<u>18,563</u>

**Net book value**

At 31 December 2012	<u>712,489</u>
At 31 December 2011	<u>695,106</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	5,000	<u>5,000</u>	<u>5,000</u>

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