

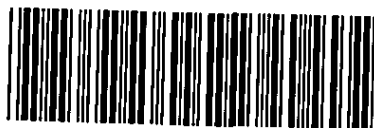
Registered number
04059157

PSV Healthcare Limited

Abbreviated Accounts

31 December 2008

TUESDAY



P7T40CIN

PC1

18/08/2009

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COMPANIES HOUSE

PSV Healthcare Limited
Abbreviated Balance Sheet
as at 31 December 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible assets	2	22,500	23,750
Tangible assets	3	634,869	9,583
		<u>657,369</u>	<u>33,333</u>
Current assets			
Stocks		31,590	18,983
Debtors		13,426	27,685
Cash at bank and in hand		195	4
		<u>45,211</u>	<u>46,672</u>
Creditors: amounts falling due within one year		<u>(142,259)</u>	<u>(19,652)</u>
Net current (liabilities)/assets		<u>(97,048)</u>	<u>27,020</u>
Total assets less current liabilities		<u>560,321</u>	<u>60,353</u>
Creditors: amounts falling due after more than one year		<u>(500,000)</u>	<u>-</u>
Net assets		<u>60,321</u>	<u>60,353</u>
Capital and reserves			
Called up share capital	4	5,000	5,000
Revaluation reserve		22,500	23,750
Profit and loss account		32,821	31,603
Shareholders' funds		<u>60,321</u>	<u>60,353</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Swarn Suri

Mrs S Suri

Director

Approved by the board on 8 August 2009

PSV Healthcare Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures, fittings & equipment	15% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 January 2008	25,000
Additions	-
Disposals	-
At 31 December 2008	<u>25,000</u>

Amortisation

At 1 January 2008	1,250
Provided during the year	1,250
On disposals	-
At 31 December 2008	<u>2,500</u>

Net book value

At 31 December 2008	<u>22,500</u>
At 31 December 2007	<u>23,750</u>

PSV Healthcare Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2008

3 Tangible fixed assets **£**

Cost

At 1 January 2008	12,347
Additions	627,288
Surplus on revaluation	-
Disposals	-

At 31 December 2008	<u>639,635</u>
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Depreciation

At 1 January 2008	2,764
Charge for the year	2,002
Surplus on revaluation	-
On disposals	-

At 31 December 2008	<u>4,766</u>
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Net book value

At 31 December 2008	<u>634,869</u>
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At 31 December 2007	<u>9,583</u>
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At 1 January 2008	-
Additions	-
Disposals	-

4 Share capital

2008	2007
£	£

Authorised:

Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
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	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	5,000	5,000	<u>5,000</u>	<u>5,000</u>