

COMPANY REGISTRATION NUMBER 04058995

TREVOR LINEHAM (SHELLFISH) LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MAY 2011

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TREVOR LINEHAM (SHELLFISH) LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 SEPTEMBER 2010 TO 31 MAY 2011

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TREVOR LINEHAM (SHELLFISH) LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2011

	Note	31 May 11 £	£	31 Aug 10 £	£
FIXED ASSETS	2				
Tangible assets			3,752		11,569
CURRENT ASSETS					
Stocks		-		350	
Debtors		6,956		4,673	
Cash at bank and in hand		11,417		1,111,704	
		<u>18,373</u>		<u>1,116,727</u>	
CREDITORS: Amounts falling due within one year		<u>8,451</u>		<u>57,950</u>	
NET CURRENT ASSETS			<u>9,922</u>		<u>1,058,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,674		1,070,346
PROVISIONS FOR LIABILITIES			<u>714</u>		<u>2,002</u>
			<u>12,960</u>		<u>1,068,344</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			12,860		1,068,244
SHAREHOLDER'S FUNDS			<u>12,960</u>		<u>1,068,344</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

TREVOR LINEHAM (SHELLFISH) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 18.11.11, and are signed on their behalf by



MR V PEREZ DE CASTRO

Company Registration Number 04058995

The notes on pages 3 to 4 form part of these abbreviated accounts.

TREVOR LINEHAM (SHELLFISH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 SEPTEMBER 2010 TO 31 MAY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Revenue is recognised on the completion of an order and the raising of the sales invoice

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% Straight Line
Fishing Boats	- 15% Straight Line
Motor Vehicles	- 25% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

TREVOR LINEHAM (SHELLFISH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 SEPTEMBER 2010 TO 31 MAY 2011

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2010	54,293
Disposals	<u>(28,446)</u>
At 31 May 2011	<u>25,847</u>
DEPRECIATION	
At 1 September 2010	42,724
Charge for period	883
On disposals	<u>(21,512)</u>
At 31 May 2011	<u>22,095</u>
NET BOOK VALUE	
At 31 May 2011	<u>3,752</u>
At 31 August 2010	<u>11,569</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	31 May 11		31 Aug 10	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>