

**Company Registration No. 04058821 (England and Wales)**

**Abzorb Systems Ltd**

**Abbreviated financial statements**

**For the year ended 31 October 2016**

WEDNESDAY



\*A6911QZE\*

A06

21/06/2017

#124

COMPANIES HOUSE

# **Abzorb Systems Ltd**

## **Contents**

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

---

**Abzorb Systems Ltd**  
**Abbreviated balance sheet**  
**As at 31 October 2016**

	Notes	2016 £	£	2015 £	£
<b>Current assets</b>					
Stocks		2,468		3,411	
Debtors		1,293,121		1,969,712	
Cash at bank and in hand		720		27,733	
		<u>1,296,309</u>		<u>2,000,856</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(231,654)</u>		<u>(1,224,466)</u>	
<b>Total assets less current liabilities</b>			<u>1,064,655</u>		<u>776,390</u>
<b>Capital and reserves</b>					
Called up share capital	2		2		2
Profit and loss account			<u>1,064,653</u>		<u>776,388</u>
<b>Shareholders' funds</b>			<u>1,064,655</u>		<u>776,390</u>

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 March 2017

  
**S Beeby**  
**Director**

**Company Registration No. 04058821**

**Abzorb Systems Ltd**  
**Notes to the abbreviated accounts**  
**For the year ended 31 October 2016**

---

**1 Accounting policies**

**Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised on the provision of service obligations where a right to consideration is due.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles	25% reducing balance basis
----------------	----------------------------

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences represent accumulated differences between the company's taxable profit and its financial profit and arise primarily from the difference between accelerated capital allowances and depreciation.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

<b>2 Share capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>