

Co ASE

Registration number 04058821

**Abzorb Systems Ltd**  
**Abbreviated accounts**  
**for the year ended 31 October 2013**



---

## **Abzorb Systems Ltd**

### **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4</b>

---

**Abzorb Systems Ltd**

**Report to the Board of Directors on the preparation  
of unaudited financial statements of Abzorb Systems Ltd  
for the year ended 31 October 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abzorb Systems Ltd for the year ended 31 October 2013 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations)

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Abzorb Systems Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*B. M. Howarth Ltd.*

**B M Howarth Ltd  
Chartered Accountants  
West House  
King Cross Road  
Halifax  
HX1 1EB**

**4 February 2014**

**Abzorb Systems Ltd**

**Abbreviated balance sheet  
as at 31 October 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		2,250		3,000
<b>Current assets</b>					
Stocks		18,209		15,357	
Debtors		301,599		407,179	
Cash at bank and in hand		833		7,918	
		<u>320,641</u>		<u>430,454</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(65,773)</u>		<u>(92,604)</u>	
<b>Net current assets</b>			<u>254,868</u>		<u>337,850</u>
<b>Total assets less current liabilities</b>			257,118		340,850
<b>Net assets</b>			<u>257,118</u>		<u>340,850</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			<u>257,116</u>		<u>340,848</u>
<b>Shareholders' funds</b>			<u>257,118</u>		<u>340,850</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 4 form an integral part of these financial statements.**

**Abzorb Systems Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 October 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2013 ; and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 4 February 2014 and signed on its behalf by



**S Beeby**  
**Director**

**Registration number 04058821**

**The notes on page 4 form an integral part of these financial statements.**

# Abzorb Systems Ltd

## Notes to the abbreviated financial statements for the year ended 31 October 2013

### 1. Accounting policies

#### Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities. Turnover is recognised on the provision of services to the customer.

#### Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Motor vehicles - 25% reducing balance basis

#### Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 November 2012		
At 31 October 2013		
<b>Depreciation</b>		
At 1 November 2012		
Charge for year		
At 31 October 2013		
<b>Net book values</b>		
At 31 October 2013		
At 31 October 2012		
3. Share capital	2013 £	2012 £
<b>Allotted, called up and fully paid equity shares</b>		
2 Ordinary shares of £1 each	2	2