

**REGISTERED NUMBER: 4058067 (England and Wales)**

Abbreviated Financial Statements for the Year Ended 31 August 2010

for

1 Stop Shopping Limited

TUESDAY



\*L73TZUL2\*

LD3

31/05/2011

11

COMPANIES HOUSE

---

**1 Stop Shopping Limited**

**Index to the Abbreviated Financial Statements**  
**for the Year Ended 31 August 2010**

	page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial statements	4

1 Stop Shopping Limited

Company Information  
for the Year Ended 31 August 2010

**DIRECTORS:**

Mr K S Randhawa

**REGISTERED OFFICE:**

C/o Prospects  
Lombard House  
2 Purley Way  
Croydon CR0 3JP

**REGISTERED NUMBER:**

4058067 (England and Wales)

**ACCOUNTANTS:**

Prospect Accountants Limited  
Chartered Certified Accountants  
Lombard House  
2 Purley Way  
Croydon  
CR0 3JP

**1 Stop Shopping Limited**

**Balance sheet**  
**As at 31 August 2010**

	Notes	<u>31 08 10</u>	<u>31 08 09</u>
<b>FIXED ASSETS:</b>			
Tangible assets	2	9,249	10,935
<b>CURRENT ASSETS:</b>			
Stocks		50,840	50,450
Cash in hand		<u>3,257</u>	<u>2,378</u>
		54,097	52,828
<b>CREDITORS</b> Amount falling due within one year		<u>3,704</u>	<u>9,343</u>
<b>NET CURRENT ASSETS:</b>		<u>50,393</u>	<u>43,485</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>59,642</u>	<u>54,420</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3	100	100
Profit and loss account		<u>59,542</u>	<u>54,320</u>
<b>Shareholders' fund</b>		<u>59,642</u>	<u>54,420</u>

The company is entitled to exemption from the audit under Section 477 of the Companies Act 2006 for the year ending 31 August 2010

No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime

**ON BEHALF OF THE BOARD:**



K S Randhawa - DIRECTOR

Approved by the board on 21-5-2011

The notes form part of these financial statements

1 Stop Shopping Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 August 2010

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing cash flow statement on the ground that the company qualifies as a small company

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles	-25% on reducing balance
Equipment and furniture	-15% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes  
The deferred tax balance has not been discounted

**2 TANGIBLE FIXED ASSETS**

Totals

**COSTS:**

£

At 1 September 2009

27,793

At 31 August 2010

27,793

**DEPRECIATION:**

At 1 September 2009

16,858

Charge for year

1,686

At 31 August 2010

18,544

**NET BOOK VALUE:**

At 31 August 2010

9,249

At 31 August 2009

10,935

1 Stop Shopping Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 August 2010

**3 CALLED UP SHARE CAPITAL**

Alloted, issued and fully paid		Nominal value	31 08 10 £	31 08 09 £
Number	Class			
100	Ordinary	£1	<u>100</u>	<u>100</u>