

REGISTERED NUMBER: 4058067 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 August 2008

for

1 Stop Shopping Limited

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1 Stop Shopping Limited

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for the Year Ended 31 August 2008

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1 Stop Shopping Limited
Company Information
for the Year Ended 31 August 2008

DIRECTORS:

Mrs. R K Randhawa
Mr. K S Randhawa

SECRETARY:

Mr. S S Randhawa

REGISTERED OFFICE:

C/o Devoilles Limited
Challenge House
616 Mitcham Road
Croydon
CRO 3AA

REGISTERED NUMBER:

4058067 (England and Wales)

ACCOUNTANTS:

Devoilles Tax Advisers
Chartered Certified Accountants
Challenge House
616 Mitcham Road
Croydon
CRO 3AA

1 Stop Shopping Limited

Balance sheet
As at 31 August 2008

		<u>31.08.08</u>	<u>31.08.07</u>
	Notes		
FIXED ASSETS:			
Tangible assets	2	12,936	15,313
CURRENT ASSETS:			
Stocks		55,250	105,250
Cash in hand		<u>161</u>	<u>5,027</u>
		55,411	110,277
CREDITORS : Amount falling due within one year		<u>18,024</u>	<u>79,312</u>
NET CURRENT ASSETS:		<u>37,387</u>	<u>30,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50,323</u>	<u>46,278</u>
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		<u>50,223</u>	<u>46,178</u>
Shareholders' fund		<u>50,323</u>	<u>46,278</u>

The company is entitled to exemption from the audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 August 2008.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



DIRECTOR

Approved by the board on 8/8/2009

The notes form part of these financial statements

1 Stop Shopping Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing cash flow statement on the ground that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	-25% on reducing balance
Equipment and furniture	-15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.
The deferred tax balance has not been discounted.

2 TANGIBLE FIXED ASSETS

	<u>Totals</u>
COSTS:	£
At 1 September 2007	27,793
At 31 August 2008	<u>27,793</u>
DEPRECIATION:	
At 1 September 2007	12,480
Charge for year	<u>2,377</u>
At 31 August 2008	<u>14,857</u>
NET BOOK VALUE:	
At 31 August 2008	<u>12,936</u>
At 31 August 2007	<u>15,313</u>

1 Stop Shopping Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 2008

3 CALLED UP SHARE CAPITAL

Authorised:

Number: Class:

1,000 Ordinary

Nominal	31.08.08	31.08.07
value:	£	£
£1	<u>1,000</u>	<u>1,000</u>

Alloted, issued and fully paid:

Number: Class:

100 Ordinary

Nominal	31.08.08	31.08.07
value:	£	£
£1	<u>100</u>	<u>100</u>