## REGISTERED NUMBER: 4058067 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 August 2007

<u>for</u>

1 Stop Shopping Limited

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## Company Information for the Year Ended 31 August 2007

DIRECTORS:

Mrs RKRandhawa

Mr KS Randhawa

SECRETARY.

Mr SSRandhawa

**REGISTERED OFFICE** 

C/o Devoilles Limited Challenge House 616 Mitcham Road

Croydon CRO 3AA

**REGISTERED NUMBER** 

4058067 (England and Wales)

**ACCOUNTANTS:** 

**Devoilles Tax Advisers** 

**Chartered Certified Accountants** 

Challenge House 616 Mitcham Road

Croydon CRO 3AA

## Balance sheet As at 31 August 2007

		<u>31</u> 08 07		31 08 06	
FIXED ASSETS	Notes				
Tangible assets	2		15,313		14,412
CURRENT ASSETS:					
Stocks		105,250		95,000	
Cash in hand		<u>5,027</u>		<u>9,902</u>	
		110,277		104,902	
CREDITORS Amount falling					
due within one year		<u>79,312</u>		<u>94,356</u>	
NET CURRENT ASSETS:			<u>30,965</u>		<u>10,546</u>
TOTAL ASSETS LESS CURRENT					
LIABILITIES			<u>46,278</u>		<u>24,958</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>46,178</u>		<u>24,858</u>
Shareholders' fund			<u>46,278</u>		24,958

The company is entitled to exemption from the audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 August 2007

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company ~ as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:

DIRECTOR
Approved by the board on

The notes form part of these financial statements

## Notes to the Abbreviated Financial Statements for the Year Ended 31 August 2007

#### 1 ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention

### Financial Reporting Standard Number 1

Exemption has been taken from preparing cash flow statement on the ground that the company qualifies as a small company

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles	-25% on reducing balance
Equipment and furniture	-15% on reducing balance

#### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance - for obsolete and slow moving items

#### **Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 2 TANGIBLE FIXED ASSETS

	Equipment		
	and	Motor	
	<u>furniture</u>	<u>vehicles</u>	<u>Totals</u>
COSTS.	£	£	£
At 1 September 2006	18,063	6,000	24,063
Additions	<u>3,730</u>	Ξ	<u>3,730</u>
At 31 August 2007	21,793	6,000	27,793
DEPRECIATION:			
At 1 September 2006	4,718	4,933	9,651
Charge for year	2,562	267	2,829
		<del></del>	<del></del>
At 31 August 2007	<u>7,280</u>	<u>5,200</u>	<u>12,480</u>
NET BOOK VALUE			
At 31 August 2007	<u>14,513</u>	<u>800</u>	<u>15,313</u>
At 31 August 2006	<u>13,345</u>	<u>1,067</u>	<u>14,412</u>

# Notes to the Abbreviated Financial Statements for the Year Ended 31 August 2007

## 3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 08 07 £	31 08 06 £	
1,000	Ordinary	£1	<u>1,000</u>	1,000	
•	sued and fully paid				
Number	Class	Nominal value	31 08 07 £	31 08 06 £	
100	Ordinary	£1	<u>100</u>	<u>100</u>	