

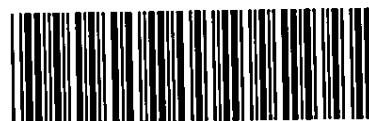
REGISTERED NUMBER 4058067 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 August 2007

for

1 Stop Shopping Limited

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COMPANIES HOUSE

1 Stop Shopping Limited

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for the Year Ended 31 August 2007

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1 Stop Shopping Limited
Company Information
for the Year Ended 31 August 2007

DIRECTORS:	Mrs R K Randhawa Mr K S Randhawa
SECRETARY:	Mr S S Randhawa
REGISTERED OFFICE:	C/o Devoilles Limited Challenge House 616 Mitcham Road Croydon CRO 3AA
REGISTERED NUMBER:	4058067 (England and Wales)
ACCOUNTANTS:	Devoilles Tax Advisers Chartered Certified Accountants Challenge House 616 Mitcham Road Croydon CRO 3AA

Balance sheet
As at 31 August 2007

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1 Stop Shopping Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing cash flow statement on the ground that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles	-25% on reducing balance
Equipment and furniture	-15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes
The deferred tax balance has not been discounted

2 TANGIBLE FIXED ASSETS

	Equipment and furniture	Motor vehicles	Totals
	£	£	£
COSTS:			
At 1 September 2006	18,063	6,000	24,063
Additions	<u>3,730</u>	-	<u>3,730</u>
At 31 August 2007	<u>21,793</u>	<u>6,000</u>	<u>27,793</u>
DEPRECIATION:			
At 1 September 2006	4,718	4,933	9,651
Charge for year	<u>2,562</u>	<u>267</u>	<u>2,829</u>
At 31 August 2007	<u>7,280</u>	<u>5,200</u>	<u>12,480</u>
NET BOOK VALUE:			
At 31 August 2007	<u>14,513</u>	<u>800</u>	<u>15,313</u>
At 31 August 2006	<u>13,345</u>	<u>1,067</u>	<u>14,412</u>

1 Stop Shopping Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 08 07 £ <u>1,000</u>	31 08 06 £ <u>1,000</u>
1,000	Ordinary			

Alloted, issued and fully paid Number	Class	Nominal value £1	31 08 07 £ <u>100</u>	31 08 06 £ <u>100</u>
100	Ordinary			