

ELECTRIC PROVIDA LIMITED

FINANCIAL STATEMENTS

31ST JANUARY 2002

Company number: 4057880

HORWATH CLARK WHITEHILL

CHARTERED ACCOUNTANTS

Keighley



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ELECTRIC PROVIDA LIMITED
FINANCIAL STATEMENTS
for the period ended 31st January 2002

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Company information | 1 |
| Directors' report | 2 |
| Balance sheet | 3 |
| Notes to the financial statements | 4 |

ELECTRIC PROVIDA LIMITED**COMPANY INFORMATION****31st January 2002**

| | |
|--------------------------|---|
| Company number | 4057880 |
| Director | E. Bridgstock |
| Secretary | K.J.C. Cameron |
| Registered Office | Fusion House Smeckley Wood Close Chesterfield Trading Estate Chesterfield Derbyshire S41 9PZ |

ELECTRIC PROVIDA LIMITED**DIRECTORS' REPORT****31st January 2002**

The directors present their report and the financial statements for the period ended 31st January 2002.

Principal activity

The company has been dormant throughout the period.

Directors

The directors of the company during the period were as follows:

| | Appointed | Resigned |
|---------------|---------------------|--------------------|
| D.W. Reynolds | 13th September 2000 | 18th December 2001 |
| E. Bridgstock | 10th December 2001 | - |

None of the directors had any interest in the share capital of the company at any time during the period.

D.W. Reynolds was a director and E. Bridgstock is a director of the ultimate holding company, Fusion Group (Holdings) plc, and their interests in the shares of that company are disclosed in that company's accounts.

Share capital

The authorised share capital is 1,000 ordinary shares of £1 each with 2 of these shares being allotted.

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

E. Bridgstock
Director
23rd August 2002



ELECTRIC PROVIDA LIMITED

BALANCE SHEET

at 31st January 2002

| | Note | 31st January y 2002 £ | 30th June 2001 £ |
|--|----------|-----------------------------------|---------------------------|
| Current assets | | | |
| Other debtors | 2 | 2 | |
| | <u>2</u> | <u>2</u> | |
| Net current assets | | 2 | 2 |
| Total assets less current liabilities | | <u>2</u> | <u>2</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Total shareholders' funds | 2 | <u>2</u> | <u>2</u> |

The directors consider that for the period ended 31st January 2002 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 3 to 4 were approved by the board of directors on 23rd August 2002 and signed on its behalf by:

E. Bridgstock
Director



ELECTRIC PROVIDA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31st January 2002

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

2 Reconciliation of movements in shareholders' funds

| | 2002 £ | 2001 £ |
|-------------------------------------|-----------|-----------|
| Profit for the financial period | - | - |
| New share capital subscribed | - | 2 |
| Net addition to shareholders' funds | - | 2 |
| Opening shareholders' funds | 2 | - |
| Closing shareholders' funds | 2 | 2 |

3 Called up share capital

| | 2002 Number of shares | £ | 2001 Number of shares | £ |
|--|-----------------------------|-------|-----------------------------|-------|
| Authorised | | | | |
| Ordinary shares of £1 each | 1,000 | 1,000 | 1,000 | 1,000 |
| Allotted called up and fully paid | | | | |
| Ordinary shares of £1 each | 2 | 2 | 2 | 2 |