

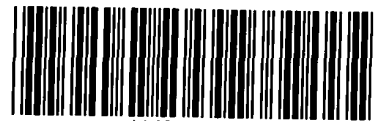
**2 Sisters Premier Division Limited**

**Annual report and financial statements**

**For the 52 weeks ended 29 July 2017**

**Company registration no. 04057272**

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## **2 Sisters Premier Division Limited**

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## **2 Sisters Premier Division Limited**

### **Officers and professional advisors**

#### **Directors**

R S Boparan	
B K Boparan	
G W Davies	(resigned 23 August 2017)
M P Fletcher	(appointed 17 July 2017)
S P Leadbeater	(resigned 18 July 2017)
R N Pike	(appointed 22 August 2017)

#### **Registered office**

Trinity Park House  
Trinity Business Park  
Fox Way  
Wakefield  
West Yorkshire  
WF2 8EE

## **2 Sisters Premier Division Limited**

### **Directors' report**

The directors present their annual report and financial statements for the 52 weeks ended 29 July 2017.

This directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption and no strategic report has been presented in line with these provisions.

### **Business overview and principal activities**

2 Sisters Premier Division Limited ('the Company') is a wholly owned subsidiary of the group headed by Boparan Holdings Limited ('the Group').

The Company did not trade during the period. It is anticipated that the Company will remain dormant for the foreseeable future.

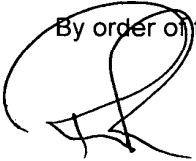
### **Directors**

The directors of the Company who served during the 52 weeks ended 29 July 2017 and up to the date of signing the financial statements are those listed on page 1.

### **Auditor**

For the period ended 29 July 2017 the Company is entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

By order of the board

A handwritten signature in black ink, appearing to be 'R N Pike', is written over the text 'By order of the board'.

R N Pike  
Director

7 February 2018

## **2 Sisters Premier Division Limited**

### **Directors' responsibilities statement**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## 2 Sisters Premier Division Limited

### Balance sheet

At 29 July 2017

	Note	29 July 2017 £000	30 July 2016 £000
<b>Current liabilities</b>			
<b>Creditors:</b> amounts falling due within one year	3	(19,915)	(19,915)
<b>Net liabilities</b>		<u>(19,915)</u>	<u>(19,915)</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		(19,916)	(19,916)
<b>Shareholders' deficit</b>		<u>(19,915)</u>	<u>(19,915)</u>

For the period ended 29 July 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of 2 Sisters Premier Division Limited were approved by the board of directors and authorised for issue on 7 February 2018. They were signed on its behalf by:



R N Pike  
Director  
Company number 04057272

## **2 Sisters Premier Division Limited**

### **Notes to the financial statements For the 52 weeks ended 29 July 2017**

#### **1. Accounting policies**

##### **Basis of accounting**

2 Sisters Premier Division Limited is a company incorporated in the United Kingdom under the Companies Act. The Company is a private company limited by shares and is registered in England and Wales. The address of the Company's registered office is shown on page 1 and the nature of the Company's operations and its principal activities are set out in the directors' report.

The financial statements have been prepared under the historical cost convention, in accordance with the provisions applicable to companies subject to the small companies' regime, and in accordance with section 1A "*Small Entities*" of Financial Reporting Standard 102 (FRS102) issued by the Financial Reporting Council.

The functional currency of the Company is considered to be pounds sterling, because that is the currency of the primary economic environment in which the Company operates. These financial statements are also presented in pounds sterling.

##### **Going concern**

The Company currently has no external debt and is in a net liabilities position. The parent company has confirmed that it is the current intention to provide sufficient financial support, should it be required, to enable the Company to meet its liabilities as they fall due for a period of not less than 12 months from the date of approval of the financial statements.

The directors have considered the future activities of the Company and have concluded that the Company is a going concern. The financial statements have therefore been prepared on a going concern basis.

##### **Financial instruments**

All amounts due from, or owed to Group undertakings are repayable on demand and held at amortised cost.

##### **Equity instruments**

Equity instruments issued by the Company are recorded at the fair value of cash or other resources received, net of direct issue costs.

##### **Group financial statements**

The Company has taken advantage of the exemption from preparing consolidated accounts afforded by section 400 of the Companies Act 2006, because it is a wholly owned subsidiary of Boparan Holdings Limited which is the smallest group of undertakings which prepare publicly available consolidated accounts that incorporate the results of the Company. Therefore these financial statements present information about the Company as an individual undertaking and not about its group.

##### **Critical accounting judgements and key sources of estimation uncertainty**

The directors have assessed that there are no critical accounting judgements or sources of estimation uncertainty in these financial statements.

## 2 Sisters Premier Division Limited

### Notes to the financial statements (continued) For the 52 weeks ended 29 July 2017

#### 2. Profit and loss account

The Company has not traded during the period and there are no recognised gains or losses in either the current or prior period, consequently the financial statements comprise of a balance sheet only.

#### 3. Creditors: Amounts falling due within one year

	29 July 2017 £000	30 July 2016 £000
Amounts due to Group undertakings	(19,915)	(19,915)

All amounts due to Group undertakings are repayable on demand and held at amortised cost.

#### 4. Called up share capital

	29 July 2017 £000	30 July 2016 £000
<b>Allotted, called up and fully paid:</b>		
60,000 ordinary shares of 1p each	1	1

The Company has one class of ordinary shares which carry no right to fixed income.

#### 5. Related party transactions

The Company has taken advantage of the exemption under FRS102 Section 33; Related Party Disclosures paragraph 33.7, as a wholly owned subsidiary of Boparan Holdings Limited, not to disclose related party transactions with other wholly owned members of the Group.

#### 6. Ultimate parent undertaking

The Company is a wholly owned subsidiary of Boparan Holdings Limited a company registered in England and Wales. The parent company of the smallest group of undertakings for which group financial statements are drawn up and of which the Company is a member is Boparan Holdings Limited. The parent company of the largest group of undertakings for which group financial statements are drawn up and of which the Company is a member is Boparan Holdco Limited, registered in England and Wales.

Copies of the consolidated financial statements can be obtained from the Company's registered office as detailed on page 1. As at 29 July 2017 Boparan Holdco Limited was also the Company's ultimate parent undertaking.

R S Boparan and B K Boparan are the ultimate controlling parties.