

4056 850

Report of the Directors and

Financial Statements for the Period Ended 31 August 2001

for

FOUR SEASONS PRIVATE NURSERY SCHOOL LIMITED



FOUR SEASONS PRIVATE NURSERY SCHOOL LIMITE

Index to the Financial Statements  
for the Period Ended 31 August 2001

	Page
Company Information	1
Report of the Directors	2. - 3
Report of the Accountants	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Financial Statements	7. - 9
Trading and Profit and Loss Account	10

FOUR SEASONS PRIVATE NURSERY SCHOOL LIMITED

Company Information

for the Period Ended 31 August 2001

DIRECTORS :

Tina Marie Thomas  
Eunice Ross

SECRETARY :

Eunice Ross

REGISTERED OFFICE :

55 Newhall Road  
Swadlincote  
Derbyshire  
DE11 0BD

REGISTERED NUMBER :

4056850 (England & Wales)

ACCOUNTANTS:

Dickinson Parker & Co  
210-211 Waterloo Street  
Burton on Trent  
DE14 2NQ

# FOUR SEASONS PRIVATE NURSERY SCHOOL LIMITED

## Report of the Directors

for the Period Ended 31 August 2001

The directors present their report with the financial statements of the company for the Period Ended 31 August 2001.

### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of a private nursery school.

### DIRECTORS

The Directors during the period under review were:

Tina Marie Thomas  
Eunice Ross

The beneficial interests of the Directors holding office on 31 August 2001 in the issued share capital of the company were as follows:

	2 0 0 1
<b>Ordinary £1 shares</b>	
Tina Marie Thomas	50
Eunice Ross	50

### STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- ~ select suitable accounting policies and then apply them consistently;
- ~ make judgements and estimates that are reasonable and prudent;
- ~ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOUR SEASONS PRIVATE NURSERY SCHOOL LIMITED

Report of the Directors (Continued)

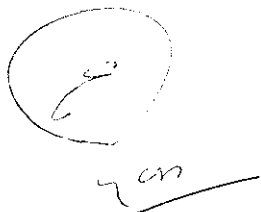
for the Period Ended 31 August 2001

**ACCOUNTANTS**

The accountants, Dickinson Parker & Co, will be proposed for re-appointment in accordance with Section 385A of the Companies Act 1985.

In preparing this report, the Directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

**ON BEHALF OF THE BOARD**

A handwritten signature, likely of Eunice Ross, consisting of a circular loop followed by a horizontal line and some scribbles.

Eunice Ross  
Secretary

Dated : 17.5.02

FOUR SEASONS PRIVATE NURSERY SCHOOL LIMITED

Report of the Accountants to the Shareholders of

FOUR SEASONS PRIVATE NURSERY SCHOOL LIMITED

We have examined, without carrying out an audit, the financial statements for the period 31 August 2001 set out on pages 5 to 10.

**Respective responsibilities of directors and reporting accountant**

As described on the balance sheet the company's directors are responsible for the preparation of financial statements and they believe that the company is exempt from audit. It is our responsibility to examine the financial statements and based on our examination report our opinion, as set out below, to the shareholders.

**Basis of opinion**

We conducted our examination in accordance with appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the financial statements with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purpose of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the financial statements. Therefore our examination does not provide any assurance that the accounting records and the financial statements are free from material mis-statement.

**Opinion**

In our opinion:

- (a) The financial statements are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985
- (b) Having regard only to and on the basis of the information contained in those accounting records, the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249(6) of the Companies Act 1985.
- (c) Having regard only to and on the basis of the information contained in the accounting records kept by the company under section 221, the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not at any time within that year fall within any categories of companies not entitled to the exemption specified in section 249(1) of the Companies Act 1985.

Dickinson Parker & Co  
Accountants  
210-211 Waterloo Street  
Burton on Trent  
DE14 2NQ

Date:

FOUR SEASONS PRIVATE NURSERY SCHOOL LIMITED

Profit and Loss Account

for the Period Ended 31 August 2001

	Note	2 0 0 1 £
TURNOVER		157,324
Cost of Sales		<u>9,069</u>
GROSS PROFIT		148,255
Administrative expenses		<u>96,074</u>
OPERATING PROFIT	3	52,181
Interest receivable and similar charges	4	<u>51</u>
		52,232
Interest payable and similar charges		<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		52,232
Tax on profit on ordinary activities		<u>9,760</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		42,472
Dividends		<u>-</u>
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR		42,472
Retained profit brought forward		<u>-</u>
RETAINED PROFIT CARRIED FORWARD		£ <u><u>42,472</u></u>

**CONTINUING OPERATIONS**

None of the companies activities were acquired or discontinued during the current and previous years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profits for the current and previous years.

# FOUR SEASONS PRIVATE NURSERY SCHOOL LIMITED

## Balance Sheet

31 August 2001

	Note	£	2001 £
<b>FIXED ASSETS:</b>			
Tangible Assets	5		<u>9,490</u>
			9,490
<b>CURRENT ASSETS:</b>			
Stock	6	230	
Cash at bank		<u>49,714</u>	
		49,944	
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>16,862</u>	
<b>NET CURRENT ASSETS:</b>			<u>33,082</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		£	<u><u>42,572</u></u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	8		100
Profit and loss account			<u>42,472</u>
<b>Shareholders funds</b>	9	£	<u><u>42,572</u></u>

The Directors have:

- Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) [total exemption].
- Confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.
- Acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/(loss) (whichever is applicable) for the period then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this company.

Signed on behalf of the Board of Directors

*J. M. Thomas*

Tina Thomas  
Director

Approved by the board on :

The notes form part of these financial statements



# FOUR SEASONS PRIVATE NURSERY SCHOOL LIMITED

## Notes to the Financial Statements

for the Period Ended 31 August 2001

### 1 ACCOUNTING POLICIES

#### Accounting Convention

The financial statements have been prepared under the historical cost convention.

#### Financial Reporting Standard Number 1.

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company.

#### Turnover

Turnover represents net invoiced sales of goods, excluding Value Added Tax.

#### Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life.

Fixtures, Fittings & Equipment	15% on reducing balance
Computer Equipment	33% on reducing balance

#### Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2 TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

### 3 OPERATING PROFIT

The operating profit is stated after charging:

	Year2 £
Depreciation - owned assets	<u>1,962</u>
Directors Emoluments	<u>Nil</u>

FOUR SEASONS PRIVATE NURSERY SCHOOL LIMITED

Notes to the financial statements

for the Period Ended 31 August 2001

4 INTEREST RECEIVABLE AND SIMILAR INCOME

2001

£

Bank interest - Gross

51

5 TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Equipment £	Total £
<b>COST</b>			
Additions	<u>10,094</u>	<u>1,358</u>	<u>11,452</u>
At: 31 August 2001	<u>10,094</u>	<u>1,358</u>	<u>11,452</u>
<b>DEPRECIATION</b>			
Charge for period	<u>1,514</u>	<u>448</u>	<u>1,962</u>
At: 31 August 2001	<u>1,514</u>	<u>448</u>	<u>1,962</u>
<b>NET BOOK VALUE</b>			
At: 31 August 2001	<u>8,580</u>	<u>910</u>	<u>9,490</u>

6 DEBTORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR

2001

£

NIL

7 CREDITORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR

2001

£

Directors current accounts	1,957
Social security & other taxes	1,898
Taxation	9,760
Accruals and deferred income	<u>3,247</u>
	<u>16,862</u>

FOUR SEASONS PRIVATE NURSERY SCHOOL LIMITED

Notes to the financial statements

for the Period Ended 31 August 2001

**8 CALLED UP SHARE CAPITAL**

2001  
£

Authorised: Number:	Class:	Nominal Value:	
100	Ordinary	£1	<u>100</u>

Authorised, allotted, issued and fully paid: Number:	Class:	Nominal Value:	
100	Ordinary	£1	<u>100</u>

**9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS**

2001  
£

Profit for the financial year	42,472
Dividends	<u>-</u>

NET ADDITION TO SHAREHOLDERS FUNDS	42,472
Opening shareholders funds	<u>-</u>

CLOSING SHAREHOLDERS FUNDS	<u><u>42,472</u></u>
----------------------------	----------------------

Equity interests	<u><u>100</u></u>
------------------	-------------------