

Report of the Directors and

Financial Statements for the Period Ended 31 May 2011

for

FOUR SEASONS PRIVATE NURSERY SCHOOL LIMITED



**DWP FINANCIAL ACCOUNTANTS
210-211 WATERLOO STREET, BURTON ON TRENT, STAFFORDSHIRE, DE13 2NQ
TELEPHONE: 01283 510465
EMAIL: BURTON@DWPACCOUNTANTS.CO.UK**

FOUR SEASONS PRIVATE NURSERY SCHOOL LIMITED

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for the Period Ended 31 May 2011

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FOUR SEASONS PRIVATE NURSERY SCHOOL LIMITED

Company Information

for the Period Ended 31 May 2011

DIRECTORS

**Tina Marie Thomas
Eunice Ross**

SECRETARY

Eunice Ross

REGISTERED OFFICE

**55 Newhall Road
Swadlincote
Derbyshire
DE11 0BD**

REGISTERED NUMBER

4056850(England & Wales)

ACCOUNTANTS

**DWP Financial Accountants
210-211 Waterloo Street
Burton on Trent
DE14 2NQ**

FOUR SEASONS PRIVATE NURSERY SCHOOL LIMITED

Report of the Directors

for the Period Ended 31 May 2011

The directors present their annual report with the unaudited accounts of the company for the period ended 31 May 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a private nursery school

DIRECTORS

The directors in office in the period were as follows

Tina Marie Thomas
Eunice Ross

The beneficial interests of the Directors holding office on 31 May 2011 in the issued share capital of the company were as follows

	2 0 1 1	2 0 1 0
Tina Marie Thomas	50	50
Eunice Ross	50	50

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom generally accepted accounting practice (United Kingdom Accounting Standards and applicable law). The Financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the companies act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

FOUR SEASONS PRIVATE NURSERY SCHOOL LIMITED

Report of the Directors (Continued)

for the Period Ended 31 May 2011

ACCOUNTANTS

The accountants, DWP Financial Accountants, will be proposed for re-appointment

The above report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

A handwritten signature in black ink, appearing to be 'Eunice Ross', written in a cursive style.

Eunice Ross
Secretary

Approved by the board

FOUR SEASONS PRIVATE NURSERY SCHOOL LIMITED

Independent Assurance Report of the Accountants to

FOUR SEASONS PRIVATE NURSERY SCHOOL LIMITED

We have performed certain procedures in respect of the Company's unaudited financial statement for the 31 May 2011 set out on pages 5 to 10, made enquiries of the Company's directors and assessed accounting policies adopted by the directors, in order to gather sufficient evidence for our conclusion in this report

This report is made solely to the Company's directors, as a body in accordance with the terms of our engagement letter dated 13 April 2010. It has been released to the directors on the basis that this report shall not be copied, referred to or disclosed in whole (save for the directors' own internal purposes or as may be required by law or by a competent regulator) or in part, without prior written consent. Our work has been undertaken so that we might state to the directors those matters that we have agreed to state to them in the report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the Company's directors, as a body for our work, for this report or for the conclusions we have formed.

Respective responsibilities

You have confirmed that you have met your duty as set out in the directors' statement on page 6. You consider that the company is exempt from the statutory requirement for an audit for the 31 May 2011. Our responsibility is to form and express an independent conclusion, based on the work carried out, to you on the financial statements.

Scope

We conducted our engagement in accordance with the Institute of Chartered Accountants in England and Wales Interim Technical Release AAF 02/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with Generally Accepted Accounting Practices in the UK (the Financial Reporting Standard for Smaller Entities). If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

Conclusion

Based on our work, nothing has come to our attention to refute the directors' confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the Company's affairs as at 31 May 2011 and of its profit/loss for the period then ended and have been properly prepared in accordance with Generally Accepted Accounting Practice in the UK (the Financial Reporting Standard for Smaller Entities).


DWP FINANCIAL ACCOUNTANTS

Accountants
210-211 Waterloo Street
Burton on Trent
DE14 2NQ

Date 11 7 2011

FOUR SEASONS PRIVATE NURSERY SCHOOL LIMITED

Profit and Loss Account

for the Period Ended 31 May 2011

	Note	2 0 1 1 £	2 0 1 0 £
TURNOVER		188,305	227,258
Cost of Sales		<u>5,655</u>	<u>10,597</u>
GROSS PROFIT		182,650	216,661
Other Income		<u>-</u>	<u>-</u>
		182,650	216,661
Administrative expenses		<u>123,155</u>	<u>160,005</u>
OPERATING PROFIT	3	59,495	56,656
Interest receivable and similar charges	4	<u>33</u>	<u>333</u>
		59,528	56,989
Interest payable and similar charges		<u>-</u>	<u>-</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		59,528	56,989
Taxation – UK Corporation Tax		<u>12,682</u>	<u>12,011</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		46,846	44,978
Dividends		<u>6,500</u>	<u>40,000</u>
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR		40,346	4,978
Retained profit brought forward		<u>234,865</u>	<u>229,887</u>
RETAINED PROFIT/(LOSS) CARRIED FORWARD		<u>£ 275,211</u>	<u>£ 234,865</u>

CONTINUING OPERATIONS

All of the companies activities in the above two financial years derived from continuing operations

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current and previous years

The notes form part of these financial statements

FOUR SEASONS PRIVATE NURSERY SCHOOL LIMITED

Balance Sheet

As at 31 May 2011

	Note	2 0 1 1		2 0 1 0	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		5,242		6,240
CURRENT ASSETS					
Stock		260		235	
Debtors	6	0		180	
Cash at bank and in hand		<u>285,173</u>		<u>243,324</u>	
		285,433		243,739	
CREDITORS Amounts falling due within one year					
	7	<u>15,364</u>		<u>15,014</u>	
NET CURRENT ASSETS			<u>270,069</u>		<u>228,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		£	<u><u>275,311</u></u>	£	<u><u>234,965</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account			<u>275,211</u>		<u>234,865</u>
Shareholders funds	9	£	<u><u>275,311</u></u>	£	<u><u>234,965</u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006

For the financial year the company was entitled to exemption from audit under section 477 (small company exemption) Companies Act 2006, and no notice has been deposited under section 476 (Member or Members requesting an audit)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of Directors

J. M Thomas

Tina Thomas
Director

Approved by the board on

The notes form part of these financial statements

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FOUR SEASONS PRIVATE NURSERY SCHOOL LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2011

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement

Turnover

Turnover represents net invoiced sales of goods, excluding Value Added Tax

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life

Fixtures, Fittings & Equipment	15% on reducing balance
Computer Equipment	33% on reducing balance

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

2 TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company

3 OPERATING PROFIT

The operating profit is stated after charging

	2011 £	2010 £
Depreciation - owned assets	<u>998</u>	<u>1,566</u>
Directors Emoluments	<u>10,521</u>	<u>12,879</u>

4 INTEREST RECEIVABLE AND SIMILAR INCOME

	2010 £	2009 £
Bank interest - Gross	<u>33</u>	<u>333</u>

FOUR SEASONS PRIVATE NURSERY SCHOOL LIMITED

Notes to the financial statements

for the Period Ended 31 May 2011

5 TANGIBLE FIXED ASSETS

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
COST			
At 1 September 2010	16,908	5,223	22,131
Additions	-	-	-
Disposals	-	-	-
At 31 May 2011	<u>16,908</u>	<u>5,223</u>	<u>22,131</u>
DEPRECIATION			
At 1 September 2010	12,000	3,891	15,891
Charge for period	552	446	998
Disposals	-	-	-
At 31 May 2011	<u>12,552</u>	<u>4,337</u>	<u>16,889</u>
NET BOOK VALUE			
At 31 May 2011	<u>4,356</u>	<u>886</u>	<u>5,242</u>
At 31 August 2010	<u>4,908</u>	<u>1,332</u>	<u>6,240</u>

6 DEBTORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR

	2011	2010
	£	£
Directors current accounts	<u>-</u>	<u>180</u>

7 CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR

	2011	2010
	£	£
Directors current accounts	-	-
Social Security and other taxes	1,482	1,563
Taxation	12,682	12,011
Accruals and deferred income	<u>1,200</u>	<u>1,440</u>
	<u>15,364</u>	<u>15,014</u>

FOUR SEASONS PRIVATE NURSERY SCHOOL LIMITED

Notes to the financial statements

for the Period Ended 31 May 2011

8 CALLED UP SHARE CAPITAL

			2 0 1 1 £	2 0 1 0 £
Authorised.				
Number	Class	Nominal Value		
100	Ordinary	£1	<u>100</u>	<u>100</u>
Authorised, allotted, issued and fully paid:				
Number	Class	Nominal Value		
100	Ordinary	£1	<u>100</u>	<u>100</u>

9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	2 0 1 1 £	2 0 1 0
Profit for the financial year	46,846	44,978
Dividends	<u>6,500</u>	<u>40,000</u>
NET ADDITION TO SHAREHOLDERS FUNDS	40,346	4,978
Opening shareholders funds	<u>234,865</u>	<u>229,887</u>
CLOSING SHAREHOLDERS FUNDS	<u>275,211</u>	<u>234,865</u>
Equity interests	<u>100</u>	<u>100</u>