

Company Registration No. 04056791 (England and Wales)

MAP INVESTMENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

MAP INVESTMENTS LIMITED

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MAP INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,000,000		1,000,000
Current assets					
Debtors		4,732		3,484	
Cash at bank and in hand		19,723		30,441	
		<u>24,455</u>		<u>33,925</u>	
Creditors: amounts falling due within one year	3	<u>(101,258)</u>		<u>(123,351)</u>	
Net current liabilities			(76,803)		(89,426)
Total assets less current liabilities			<u>923,197</u>		<u>910,574</u>
Creditors: amounts falling due after more than one year			(183,632)		(240,221)
			<u>739,565</u>		<u>670,353</u>
Capital and reserves					
Called up share capital	4		6		6
Revaluation reserve			25,546		25,546
Profit and loss account			714,013		644,801
Shareholders' funds			<u>739,565</u>		<u>670,353</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 March 2016

J J Nokes

Director

Company Registration No. 04056791

MAP INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Rental income is recognised in the period to which it relates.

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Deferred taxation

Deferred taxation is not provided for on the basis that there is no intention to sell the investment properties in the immediate future.

2 Fixed assets

Tangible assets

	£
Cost or valuation	
At 1 January 2015 & at 31 December 2015	1,000,000
	<hr/>
At 31 December 2014	1,000,000
	<hr/>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given, amounted to £55,599 (2014 - £54,108). Security is provided by a legal charge over the investment properties and fixed and floating charges over the assets of the company.

MAP INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

4	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	6 Ordinary shares of £1 each	6	6
		<u> </u>	<u> </u>

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