

Company Registration No. 4056791 (England and Wales)

REGISTRAR'S
COPY

MAP INVESTMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

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MAP INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2	1,118,386		500,000	
Current assets					
Debtors		5,698		126	
Cash at bank and in hand		34,172		16,264	
		<u>39,870</u>		<u>16,390</u>	
Creditors: amounts falling due within one year	3	<u>(183,172)</u>		<u>(159,657)</u>	
Net current liabilities		<u>(143,302)</u>		<u>(143,267)</u>	
Total assets less current liabilities		975,084		356,733	
Creditors: amounts falling due after more than one year	4	<u>(604,167)</u>		<u>(23,789)</u>	
		<u>370,917</u>		<u>332,944</u>	
Capital and reserves					
Called up share capital	5	3		3	
Revaluation reserve		143,932		143,932	
Profit and loss account		226,982		189,009	
Shareholders' funds		<u>370,917</u>		<u>332,944</u>	

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

1st April 08

Director

J J Wokes

● MAP INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Rental income is recognised in the period to which it relates.

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value as provided by the directors. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 2007	500,000
Additions	618,386
	<hr/>
At 31 December 2007	1,118,386 <hr/>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £43,333 (2006 - £26,481).

● MAP INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS(CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £604,167 (2006 - £23,789)

5 Share capital	2007 £	2006 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u> </u>	<u> </u>
Allotted and called up		
3 Ordinary shares of £1 each	3	3
	<u> </u>	<u> </u>