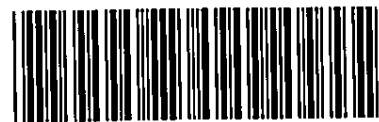


**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2007**  
**FOR**  
**SWANSEA CITY FOOTBALL CLUB LIMITED**

FRIDAY



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28/03/2008  
COMPANIES HOUSE

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# **SWANSEA CITY FOOTBALL CLUB LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2007**

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**DIRECTORS:** D R Morgan  
H Jenkins

**SECRETARY:** A Cowie

**REGISTERED OFFICE:** Liberty Stadium  
Landore  
Swansea  
SA1 1FA

**REGISTERED NUMBER:** 4056708 (England and Wales)

**AUDITORS:** Gerald Thomas & Co  
Chartered Accountants and Registered Auditors  
Furze Bank  
34 Hanover Street  
Swansea  
SA1 6BA

**REPORT OF THE INDEPENDENT AUDITORS TO  
SWANSEA CITY FOOTBALL CLUB LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of Swansea City Football Club Limited for the year ended 31 May 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**


The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

  
Gerald Thomas & Co  
Chartered Accountants and Registered Auditors  
Furze Bank  
34 Hanover Street  
Swansea  
SA1 6BA

Date

27<sup>th</sup> April 2008


# SWANSEA CITY FOOTBALL CLUB LIMITED

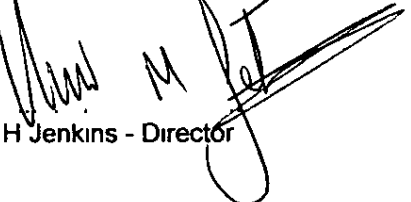
## ABBREVIATED BALANCE SHEET 31 MAY 2007

	Notes	2007 £	2006 £
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>-</u>	<u>-</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	470,000	470,000
Profit and loss account		<u>(470,000)</u>	<u>(470,000)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>-</u>	<u>-</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on *26<sup>th</sup> MARCH 2008* and were signed on its behalf by

  
D R Morgan - Director

  
H Jenkins - Director

The notes form part of these abbreviated accounts

# SWANSEA CITY FOOTBALL CLUB LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company was dormant throughout the current year and previous year

### 2 FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following

**Swansea City Association Football Club Limited**  
Nature of business Professional association football

Class of shares	% holding	2007 £	2006 £
Ordinary	100 00		
Aggregate capital and reserves		(1,748,317)	(920,955)
(Loss)/Profit for the year		<u>(647,133)</u>	<u>447,793</u>

Full provision has been made against the cost of this investment

### 3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal Value	2007 £	2006 £
100,000,000	Ordinary	1p	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid Number	Class	Nominal Value	2007 £	2006 £
46,999,890	Ordinary	1p	<u>470,000</u>	<u>470,000</u>

### 4 ULTIMATE PARENT COMPANY

The ultimate parent company is Swansea City Football 2002 Limited, a company registered in England and Wales