

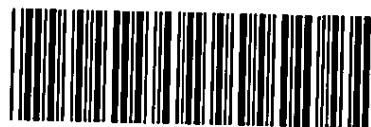
Registration number 4056528

CB COMMERCIALS (MIDLANDS) LIMITED

ABBREVIATED ACCOUNTS

31 AUGUST 2006

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CB COMMERCIALS (MIDLANDS) LIMITED

ACCOUNTANTS REPORT
FOR THE YEAR ENDED 31 AUGUST 2006

**Accountants' report to the Board of Directors on the
unaudited financial statements of CB Commercials (Midlands) Limited**

In accordance with the engagement letter dated 9 October 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 August 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Roll and PL

ROBERT WHOWELL AND PARTNERS

CHARTERED ACCOUNTANTS
REGISTERED AUDITORS

Westwood House
78 Loughborough Road
Quorn
Leicestershire
LE12 8DX

10 October 2007

CB COMMERCIALS (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2006

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		54,702		-
Current assets					
Stocks		31,840		-	
Debtors		21,326		-	
Cash at bank and in hand		2,599		2	
		<u>55,765</u>		<u>2</u>	
Creditors' amounts falling due within one year		<u>(129,663)</u>		<u>-</u>	
Net current (liabilities)/assets			<u>(73,898)</u>		<u>2</u>
Net (liabilities)/assets			<u>(19,196)</u>		<u>2</u>
Capital and reserves					
Called up share capital	3		100		2
Profit and loss account			<u>(19,296)</u>		<u>-</u>
Shareholders' funds			<u>(19,196)</u>		<u>2</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements

CB COMMERCIALS (MIDLANDS) LIMITED

FOR THE YEAR ENDED 31 AUGUST 2006

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 August 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2006 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 10 October 2007 and signed on its behalf by

C Bird

X

C Bird

X

Director

The notes on pages 4 to 6 form an integral part of these financial statements

CB COMMERCIALS (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2006

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

-FRSSE 2005,

FRSSE 2005

The company has adopted FRSSE (effective January 2005) in the year

This has not resulted in a prior period adjustment on the results for the preceding period in accordance with FRS 3

The change in accounting policy has had no effect on the results for the current period

1.3 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	- 25% reducing balance
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1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

CB COMMERCIALS (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2006

2. Fixed assets		Tangible fixed assets £
Cost		
Additions		60,814
At 31 August 2006		60,814
Depreciation		
Charge for year		6,112
At 31 August 2006		6,112
Net book values		
At 31 August 2006		54,702
3. Share capital	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	2
Equity Shares		
100 Ordinary shares of £1 each	100	2

During the year 98 Ordinary shares were issued for cash at par

CB COMMERCIALS (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2006

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	<u>Amount owing</u>		<u>Maximum</u>
	<u>2006</u>	<u>2005</u>	<u>in year</u>
	<u>£</u>	<u>£</u>	<u>£</u>
C Bird	12,935	-	12,935

During the year the company traded with MJS Logistics Limited, a company in which M J Scholey and P J Scholey, directors and majority shareholders of CB Commercials (Midlands) Limited, are interested as directors and shareholders

CB Commercials (Midlands) Limited sold goods and services to MJS Logistics Limited amounting to £109,301 and purchased goods and services from MJS Logistics Limited amounting to £24,000. At 31 August 2006 CB Commercials (Midlands) Limited owed MJS Logistics Limited £74,707

5. Going concern

These accounts have been prepared using the going concern basis as the company continues to receive the support of its associated company, MJS Logistics Limited