

QUASAR ELECTRONICS LIMITED

**Company Registration Number:
04056125 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st August 2011

End date: 31st July 2012

SUBMITTED

QUASAR ELECTRONICS LIMITED

Company Information for the Period Ended 31st July 2012

Director:	S. D. Neil, Esq.
Company secretary:	Mrs X. Neil
Registered office:	5 Ducketts Wharf South Street Bishops Stortford Herts CM23 3AR
Company Registration Number:	04056125 (England and Wales)

QUASAR ELECTRONICS LIMITED

Abbreviated Balance sheet As at 31st July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	2,578	2,500
Total fixed assets:		<u>2,578</u>	<u>2,500</u>
Current assets			
Stocks:		103,043	109,658
Debtors:		4,292	4,163
Cash at bank and in hand:		58,331	63,031
Total current assets:		<u>165,666</u>	<u>176,852</u>
Creditors			
Creditors: amounts falling due within one year		69,299	58,566
Net current assets (liabilities):		<u>96,367</u>	<u>118,286</u>
Total assets less current liabilities:		<u>98,945</u>	<u>120,786</u>
Total net assets (liabilities):		<u><u>98,945</u></u>	<u><u>120,786</u></u>

The notes form part of these financial statements

QUASAR ELECTRONICS LIMITED

Abbreviated Balance sheet As at 31st July 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	3	2	2
Profit and Loss account:		98,943	120,784
Total shareholders funds:		<u>98,945</u>	<u>120,786</u>

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 15 April 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: S. D. Neil, Esq.
Status: Director

The notes form part of these financial statements

QUASAR ELECTRONICS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Plant & Equipment - 25% reducing balance

QUASAR ELECTRONICS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

2. Tangible assets

	Total
Cost	£
At 01st August 2011:	14,949
Additions:	938
At 31st July 2012:	15,887
Depreciation	
At 01st August 2011:	12,449
Charge for year:	860
At 31st July 2012:	13,309
Net book value	
At 31st July 2012:	2,578
At 31st July 2011:	2,500

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Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

3. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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