

REGISTERED NUMBER: 4056017 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2006
FOR
MITFORD HOUSE LIMITED**

SATURDAY



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COMPANIES HOUSE

MITFORD HOUSE LIMITED

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for the Year Ended 31 August 2006**

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MITFORD HOUSE LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2006

DIRECTORS:

Mrs T Baker
Mr S Cottrell

SECRETARY:

Mr S Cottrell

REGISTERED OFFICE:

196 Marsland Road
Sale
Cheshire
M33 3NE

REGISTERED NUMBER:

4056017 (England and Wales)

ACCOUNTANTS:

Philip Swales & Co
Chartered Accountants
16 Kingsway
Altrincham
Cheshire
WA14 1PJ

MITFORD HOUSE LIMITED

ABBREVIATED BALANCE SHEET
31 August 2006

	Notes	31 8 06 £	£	31 8.05 £	£
FIXED ASSETS					
Tangible assets	2		7,475		910,008
Investment property	3		900,000		-
			<u>907,475</u>		<u>910,008</u>
CURRENT ASSETS					
Debtors		664		448	
Cash at bank		<u>7,260</u>		<u>2,563</u>	
		7,924		3,011	
CREDITORS					
Amounts falling due within one year		<u>163,993</u>		<u>170,942</u>	
NET CURRENT LIABILITIES			(156,069)		(167,931)
TOTAL ASSETS LESS CURRENT LIABILITIES			751,406		742,077
CREDITORS					
Amounts falling due after more than one year	4		<u>616,609</u>		<u>616,524</u>
NET ASSETS			<u>134,797</u>		<u>125,553</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			223,243		221,805
Profit and loss account			<u>(88,546)</u>		<u>(96,352)</u>
SHAREHOLDERS' FUNDS			<u>134,797</u>		<u>125,553</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
and were signed on its behalf by

28th June 07.

T Baker

Mrs T Baker - Director

The notes form part of these abbreviated accounts

MITFORD HOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 August 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents rents receivable, exclusive of value added tax

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - not provided
Furniture - 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2005	912,509
Reclassification/transfer	(900,000)
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At 31 August 2006	12,509
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DEPRECIATION	
At 1 September 2005	2,502
Charge for year	2,532
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At 31 August 2006	5,034
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NET BOOK VALUE	
At 31 August 2006	7,475
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At 31 August 2005	910,007
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3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 September 2005 and 31 August 2006	900,000
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NET BOOK VALUE	
At 31 August 2006	900,000
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At 31 August 2005	900,000
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4 CREDITORS

The following secured debts are included within creditors

	31 8 06 £	31 8 05 £
Bank loans	<u>616,609</u>	<u>616,524</u>

MITFORD HOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2006

5 CALLED UP SHARE CAPITAL

Authorised Number	Class.	Nominal value	31 8 06 £	31 8 05 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 8 06 £	31 8 05 £
100	Ordinary	£1	<u>100</u>	<u>100</u>