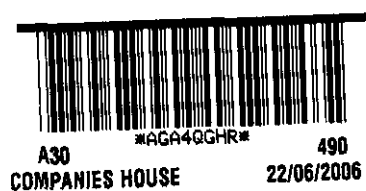


REGISTERED NUMBER: 4056017 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2005  
FOR  
MITFORD HOUSE LIMITED**



**MITFORD HOUSE LIMITED**

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for the Year Ended 31 August 2005**

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**MITFORD HOUSE LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 31 August 2005**

**DIRECTORS:**

Mrs T Baker  
Mr S Cottrell

**SECRETARY:**

Mr S Cottrell

**REGISTERED OFFICE:**

196 Marsland Road  
Sale  
Cheshire  
M33 3NE

**REGISTERED NUMBER:**

4056017 (England and Wales)

**ACCOUNTANTS:**

Philip Swales & Co  
Chartered Accountants  
16 Kingsway  
Altrincham  
Cheshire  
WA14 1PJ

**MITFORD HOUSE LIMITED**
**ABBREVIATED BALANCE SHEET  
31 August 2005**

	Notes	31.8.05 £	£	31.8.04 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		910,008		904,977
<b>CURRENT ASSETS</b>					
Debtors		448		-	
Cash at bank		2,563		4,316	
		<u>3,011</u>		<u>4,316</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	170,942		719,388	
<b>NET CURRENT LIABILITIES</b>			(167,931)		(715,072)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			742,077		189,905
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		616,524		-
<b>NET ASSETS</b>			<u>125,553</u>		<u>189,905</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Revaluation reserve			221,805		278,257
Profit and loss account			<u>(96,352)</u>		<u>(88,452)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>125,553</u>		<u>189,905</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

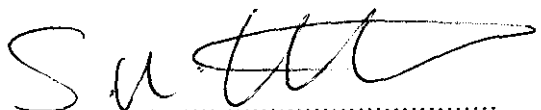
**MITFORD HOUSE LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 August 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
Mrs T Baker - Director

  
.....  
Mr S Cottrell - Director

Approved by the Board on 20/6/06.....

The notes form part of these abbreviated accounts

# MITFORD HOUSE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 August 2005

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents rents receivable, exclusive of value added tax.

#### Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Furniture	- 20% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1 September 2004	904,976
Additions	63,986
Revaluations	(56,452)
	<hr/>
At 31 August 2005	912,510
<b>DEPRECIATION</b>	
Charge for year	2,502
	<hr/>
At 31 August 2005	2,502
<b>NET BOOK VALUE</b>	
At 31 August 2005	910,008
	<hr/>
At 31 August 2004	904,976
	<hr/>

### 3. CREDITORS

The following secured debts are included within creditors:

	31.8.05 £	31.8.04 £
Bank loans	616,524	530,378
	<hr/>	<hr/>

**MITFORD HOUSE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 August 2005**

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.8.05	31.8.04
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.8.05	31.8.04
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>