Registered Number 04054905

ABACUS ACCOUNTING & TAXATION SERVICES LIMITED

Abbreviated Accounts

31 March 2012

ABACUS ACCOUNTING & TAXATION SERVICES LIMITED **Registered Number 04054905**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		2,820		2,820
Tangible	3		10,931		11,257
Total fixed assets			13,751		14,077
Current assets					
Debtors		47,027		42,389	
Cash at bank and in hand		3,663		5,115	
Total current assets		50,690		47,504	
Creditors: amounts falling due within one year		(28,089)		(16,422)	
Net current assets			22,601		31,082
Total assets less current liabilities			36,352		45,159
Creditors: amounts falling due after one year			(30,000)		(30,000)
Total net Assets (liabilities)			6,352		15,159
Capital and reserves					
Called up share capital			1		1
Profit and loss account			6,351		15,158
Shareholders funds			6,352		15,159

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2012

And signed on their behalf by:
A F Partyka, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based upon the stage of completion of the service performed.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Computer Equipment	15.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2011	2,820
Addtions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2012	2,820
Depreciation	
At 31 March 2011	0
Charge for year	0
on disposals	0
At 31 March 2012	0
Net Book Value	
At 31 March 2011	2,820
At 31 March 2012	2,820

3 **Tangible fixed assets**

Cost	£
At 31 March 2011	34,949
additions	2,230
disposals	0
revaluations	
transfers	
At 31 March 2012	37.179

Depreciation	
At 31 March 2011	23,692
Charge for year	2,556
on disposals	0
At 31 March 2012	26,248
Net Book Value	
At 31 March 2011	11,257
At 31 March 2012	10,931

4 **Transactions with directors**

There were no transactions with directors.

5 **Related party disclosures**

There were no related party disclosures.