

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022
FOR
THOMSONS (PEMBROKESHIRE) LIMITED**

L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

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for the Year Ended 31 January 2022

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THOMSONS (PEMBROKESHIRE) LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2022

DIRECTORS:

Mr A J Hansen
Mr M D Hansen
Mr A Hansen

SECRETARY:

Mr M D Hansen

REGISTERED OFFICE:

140 Haven Road
Haverfordwest
Pembrokeshire
SA61 1DP

REGISTERED NUMBER:

04054805 (England and Wales)

ACCOUNTANTS:

L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

THOMSONS (PEMBROKESHIRE) LIMITED (REGISTERED NUMBER: 04054805)

STATEMENT OF FINANCIAL POSITION
31 January 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Property, plant and equipment	4	227,834	206,867
CURRENT ASSETS			
Inventories		62,225	73,512
Debtors	5	148,149	96,042
Cash at bank and in hand		205,533	136,492
		415,907	306,046
CREDITORS			
Amounts falling due within one year	6	(216,165)	(123,754)
NET CURRENT ASSETS		199,742	182,292
TOTAL ASSETS LESS CURRENT LIABILITIES		427,576	389,159
CREDITORS			
Amounts falling due after more than one year	7	(14,451)	(74,443)
PROVISIONS FOR LIABILITIES		(22,335)	(20,412)
NET ASSETS		390,790	294,304
CAPITAL AND RESERVES			
Called up share capital		30	30
Share premium		29,970	29,970
Retained earnings		360,790	264,304
SHAREHOLDERS' FUNDS		390,790	294,304

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2022 and were signed on its behalf by:

Mr M D Hansen - Director

Mr A J Hansen - Director

Mr Andrew Hansen - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2022**

1. STATUTORY INFORMATION

Thomsons (Pembrokeshire) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors are not aware of any material uncertainties in making their assessment of going concern. As a result they have adopted the going concern basis of accounting.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 12.5% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Capital-based government grants are accounted for using the accrual model and are recognised in the Income Statement on a systematic basis over the useful economic life of the asset.

Income recognition

The company's turnover represents the amount derived from laundry services.

The company recognises income when the service has been completed and the sales invoice has been issued to the customer.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2021 - 28) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 February 2021	93,233	194,582	87,256	4,566	379,637
Additions	-	59,556	-	1,741	61,297
Disposals	-	-	(28,642)	-	(28,642)
At 31 January 2022	<u>93,233</u>	<u>254,138</u>	<u>58,614</u>	<u>6,307</u>	<u>412,292</u>
DEPRECIATION					
At 1 February 2021	18,043	111,466	39,569	3,692	172,770
Charge for year	902	21,700	10,222	709	33,533
Eliminated on disposal	-	-	(21,845)	-	(21,845)
At 31 January 2022	<u>18,945</u>	<u>133,166</u>	<u>27,946</u>	<u>4,401</u>	<u>184,458</u>
NET BOOK VALUE					
At 31 January 2022	<u>74,288</u>	<u>120,972</u>	<u>30,668</u>	<u>1,906</u>	<u>227,834</u>
At 31 January 2021	<u>75,190</u>	<u>83,116</u>	<u>47,687</u>	<u>874</u>	<u>206,867</u>

Included in cost of land and buildings is freehold land of £ 48,125 (2021 - £ 48,125) which is not depreciated.

The company has not adopted a policy of revaluation.

However, land and buildings included in these accounts at a total cost of £93,233 were valued on an open market basis at £200,000 by RK Lucas & Son, Chartered Surveyors, Haverfordwest in August 2016.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	142,591	90,638
Other debtors	5,558	5,404
	<u>148,149</u>	<u>96,042</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts	8,743	11,544
Trade creditors	79,164	50,958
Taxation and social security	96,423	41,337
Other creditors	31,835	19,915
	<u>216,165</u>	<u>123,754</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	-	50,000
Hire purchase contracts	6,475	15,218
Other creditors	7,976	9,225
	<u>14,451</u>	<u>74,443</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2022 and 31 January 2021:

	2022	2021
	£	£
Mr M D Hansen		
Balance outstanding at start of year	(8,685)	(7,425)
Amounts repaid	(995)	(1,260)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(9,680)</u>	<u>(8,685)</u>
Mr A Hansen		
Balance outstanding at start of year	(8,673)	(7,413)
Amounts repaid	(995)	(1,260)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(9,668)</u>	<u>(8,673)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.