

Registration number 4054606

61 Holland Park Ltd

Directors' report and unaudited financial statements

for the year ended 31 December 2008

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61 Holland Park Ltd

Company information

Directors	B F Vertue C Schreier B M Roddam Rafael Oskoui
Company number	4054606
Registered office	61 Holland Park London W11 3SJ
Accountants	Mitchells The Old Stables Foxhole Lane Wadhurst East Sussex TN5 6NB

61 Holland Park Ltd

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61 Holland Park Ltd

**Directors' report
for the year ended 31 December 2008**

The directors present their report and the financial statements for the year ended 31 December 2008.

Principal activity

The company is a non profit making service company of the property known as 61 Holland Park, London W11 3SJ.

Directors

The directors who served during the year are as stated below:

B F Vertue
C Schreier
B M Roddam
Rafael Oskoui

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 10th August 2009 and signed on its behalf by

X 

**B F Vertue
Director**

61 Holland Park Ltd

**Accountants' report to the Board of Directors on the
unaudited financial statements of 61 Holland Park Ltd**

In accordance with the engagement letter dated 1 April 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Mitchells
Chartered Accountant and
Registered Auditor**

**The Old Stables
Foxhole Lane
Wadhurst
East Sussex
TN5 6NB**

61 Holland Park Ltd

Profit and loss account for the year ended 31 December 2008

		2008	2007
	Notes	£	£
Turnover	2	<u>16,937</u>	<u>17,211</u>
Administrative expenses		<u>(18,323)</u>	<u>(19,081)</u>
Operating loss		<u>(1,386)</u>	<u>(1,870)</u>
Other interest receivable and similar income		<u>37</u>	<u>30</u>
Loss on ordinary activities before taxation		<u>(1,349)</u>	<u>(1,840)</u>
Tax on loss on ordinary activities	3	<u>(7)</u>	<u>(6)</u>
Loss for the year	7	<u>(1,356)</u>	<u>(1,846)</u>
Retained profit brought forward		<u>3,180</u>	<u>5,026</u>
Retained profit carried forward		<u><u>1,824</u></u>	<u><u>3,180</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

61 Holland Park Ltd

**Balance sheet
as at 31 December 2008**

		2008		2007	
	Notes	£	£	£	£
Current assets					
Debtors	4	4,526		5,140	
Cash at bank and in hand		56		1,271	
		<u>4,582</u>		<u>6,411</u>	
Creditors: amounts falling due within one year	5	<u>(2,752)</u>		<u>(3,225)</u>	
Net current assets			<u>1,830</u>		<u>3,186</u>
Total assets less current liabilities			<u>1,830</u>		<u>3,186</u>
Net assets			<u><u>1,830</u></u>		<u><u>3,186</u></u>
Capital and reserves					
Called up share capital	6		6		6
Profit and loss account	7		1,824		3,180
Shareholders' funds			<u><u>1,830</u></u>		<u><u>3,186</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

61 Holland Park Ltd

Balance sheet (continued)

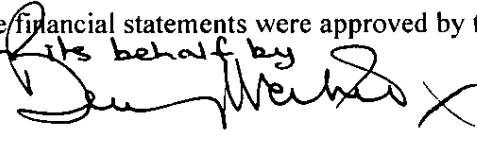
**Directors' statements required by Section 249B(4)
for the year ended 31 December 2008**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2008 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 10th August 2009 and signed
on its behalf by

X  X

B F Vertue
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

61 Holland Park Ltd

Notes to the financial statements for the year ended 31 December 2008

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the amounts receivable from the leaseholders during the year.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Tax on interest received

Analysis of charge in period	2008 £	2007 £
Current tax		
UK corporation tax	7	6

4. Debtors

	2008 £	2007 £
Trade debtors	212	-
Prepayments and accrued income	4,314	5,140
	4,526	5,140

5. Creditors: amounts falling due within one year

	2008 £	2007 £
Trade creditors	-	949
Corporation tax	13	6
Other creditors	2,164	1,800
Accruals and deferred income	575	470
	2,752	3,225

61 Holland Park Ltd

**Notes to the financial statements
for the year ended 31 December 2008**

..... continued

6. Share capital	2008 £	2007 £
Authorised		
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>
Alloted, called up and fully paid		
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>
Equity Shares		
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>
7. Reserves	Profit and loss account £	Total £
At 1 January 2008	3,180	3,180
Loss for the year	<u>(1,356)</u>	<u>(1,356)</u>
At 31 December 2008	<u>1,824</u>	<u>1,824</u>