

MC MODELMAKING LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 SEPTEMBER 2020 TO 31 DECEMBER 2021

MC MODELMAKING LTD
UNAUDITED ACCOUNTS
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MC MODELMAKING LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 1 SEPTEMBER 2020 TO 31 DECEMBER 2021

Director	Mr Martin Charles Earle
Secretary	Julia Gwyneth Earle
Company Number	04054296 (England and Wales)
Registered Office	UNIT 5 ORDNANCE MEWS WORKSHOPS THE HISTORIC DOCKYARD CHATHAM KENT ME4 4TE

MC MODELMAKING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	4	100	100
Tangible assets	5	1,659	35,462
Investments	6	-	100,000
		<u>1,759</u>	<u>135,562</u>
Current assets			
Debtors	7	16,839	29,658
Cash at bank and in hand		365,551	310,253
		<u>382,390</u>	<u>339,911</u>
Creditors: amounts falling due within one year	8	(15,578)	(30,777)
		<u>366,812</u>	<u>309,134</u>
Net current assets			
		<u>368,571</u>	<u>444,696</u>
Net assets			
		<u>368,571</u>	<u>444,696</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		368,569	444,694
Shareholders' funds		<u>368,571</u>	<u>444,696</u>

For the period ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 14 March 2022 and were signed on its behalf by

Mr Martin Charles Earle
Director

Company Registration No. 04054296

MC MODELMAKING LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 SEPTEMBER 2020 TO 31 DECEMBER 2021

1 Statutory information

MC MODELMAKING LTD is a private company, limited by shares, registered in England and Wales, registration number 04054296. The registered office is UNIT 5 ORDNANCE MEWS WORKSHOPS, THE HISTORIC DOCKYARD, CHATHAM, KENT, ME4 4TE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% Reducing Balance
Motor vehicles	25% Reducing Balance
Fixtures & fittings	10% Reducing Balance
Computer equipment	33% Reducing Balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 September 2020	100
At 31 December 2021	100
Amortisation	
At 1 September 2020	-
At 31 December 2021	-
Net book value	
At 31 December 2021	100
At 31 August 2020	100

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5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 September 2020	92,566	41,000	133,566
Additions	1,083	-	1,083
Disposals	(89,873)	(41,000)	(130,873)
At 31 December 2021	3,776	-	3,776
Depreciation			
At 1 September 2020	68,636	29,468	98,104
Charge for the period	981	-	981
On disposals	(67,500)	(29,468)	(96,968)
At 31 December 2021	2,117	-	2,117
Net book value			
At 31 December 2021	1,659	-	1,659
At 31 August 2020	23,930	11,532	35,462

6 Investments

	Other investments
	£
Valuation at 1 September 2020	100,000
Disposals	(100,000)
Valuation at 31 December 2021	-

7 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	16,335	29,658
Other debtors	504	-
	16,839	29,658

8 Creditors: amounts falling due within one year

	2021	2020
	£	£
VAT	8,658	-
Trade creditors	-	343
Taxes and social security	4,420	10,229
Other creditors	-	1,711
Loans from directors	-	15,994
Accruals	2,500	2,500
	15,578	30,777

9 Average number of employees

During the period the average number of employees was 5 (2020: 5).

