

**MC MODELMAKING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019**

MC MODELMAKING LTD
UNAUDITED ACCOUNTS
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MC MODELMAKING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019

Director	Mr Martin Charles Earle
Secretary	Julia Gwyneth Earle
Company Number	04054296 (England and Wales)
Registered Office	UNIT 5 ORDNANCE MEWS WORKSHOPS THE HISTORIC DOCKYARD CHATHAM KENT ME4 4TE

MC MODELMAKING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	4	100	100
Tangible assets	5	47,955	59,640
Investments	6	100,000	100,000
		<u>148,055</u>	<u>159,740</u>
Current assets			
Inventories	7	-	848
Debtors	8	34,275	80,302
Cash at bank and in hand		346,543	280,629
		<u>380,818</u>	<u>361,779</u>
Creditors: amounts falling due within one year	9	(78,812)	(157,309)
Net current assets		<u>302,006</u>	<u>204,470</u>
Net assets		<u>450,061</u>	<u>364,210</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		450,059	364,208
Shareholders' funds		<u>450,061</u>	<u>364,210</u>

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 29 April 2020.

Mr Martin Charles Earle
Director

Company Registration No. 04054296

MC MODELMAKING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019

1 Statutory information

MC MODELMAKING LTD is a private company, limited by shares, registered in England and Wales, registration number 04054296. The registered office is UNIT 5 ORDNANCE MEWS WORKSHOPS, THE HISTORIC DOCKYARD, CHATHAM, KENT, ME4 4TE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% Reducing Balance
Motor vehicles	25% Reducing Balance
Fixtures & fittings	10% Reducing Balance
Computer equipment	33% Reducing Balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 September 2018	100
At 31 August 2019	100
Amortisation	
At 1 September 2018	-
At 31 August 2019	-
Net book value	
At 31 August 2019	100
At 31 August 2018	100

MC MODELMAKING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019

5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 September 2018	89,158	41,000	130,158
Additions	1,993	-	1,993
At 31 August 2019	91,151	41,000	132,151
Depreciation			
At 1 September 2018	52,580	17,938	70,518
Charge for the year	7,913	5,765	13,678
At 31 August 2019	60,493	23,703	84,196
Net book value			
At 31 August 2019	30,658	17,297	47,955
At 31 August 2018	36,578	23,062	59,640

6 Investments

	Other investments
	£
Valuation at 1 September 2018	100,000
Valuation at 31 August 2019	100,000

7 Inventories

	2019	2018
	£	£
Work in progress	-	848
	-	848

8 Debtors

	2019	2018
	£	£
Trade debtors	34,275	70,302
Other debtors	-	10,000
	34,275	80,302

9 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	2,608	4,823
Taxes and social security	39,626	17,509
Other creditors	1,377	7,495
Loans from directors	32,701	124,982
Accruals	2,500	2,500
	78,812	157,309

10 Average number of employees

During the year the average number of employees was 5 (2018: 5).

